



## Monthly Financial Report

February 2023  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$1,637,503	\$1,752,140	\$114,637	7.0%
Information Technology	3,181,538	2,162,474	(1,019,064)	-32.0%
Engineering Services	904,659	886,751	(17,908)	-2.0%
Maintenance & Operations				
Thruway Maintenance	20,180,362	17,640,282	(2,540,080)	-12.6%
Equipment Maintenance	5,429,453	5,685,751	256,298	4.7%
Traffic and Services	1,822,156	1,879,566	57,410	3.2%
Finance and Accounts	1,034,154	884,749	(149,405)	-14.4%
Revenue Management	16,135,159	14,726,471	(1,408,688)	-8.7%
General Charges *	16,706,710	17,613,707	906,997	5.4%
<b>Total Thruway Operating</b>	<b>\$67,031,694</b>	<b>\$63,231,891</b>	<b>(\$3,799,803)</b>	<b>-5.7%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$9,483,672</b>	<b>\$10,126,944</b>	<b>\$643,272</b>	<b>6.8%</b>
<b>Total Other Operating Expenses</b>	<b>\$9,483,672</b>	<b>\$10,126,944</b>	<b>643,272</b>	<b>6.8%</b>
<b>Total Operating Expenses</b>	<b>\$76,515,366</b>	<b>\$73,358,835</b>	<b>(\$3,156,531)</b>	<b>-4.1%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment and are as follows:

Pension Contributions	\$3,000,000	\$3,000,000	\$0	0.0%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	11,108,079	11,936,185	828,106	7.5%
Social Security	1,685,043	1,614,695	(70,348)	-4.2%
Workers' Compensation Insurance	1,200,000	1,200,000	0	0.0%
Other General Charges	(286,412)	(137,173)	149,239	-52.1%
<b>Total General Charges</b>	<b>\$16,706,710</b>	<b>\$17,613,707</b>	<b>\$906,997</b>	<b>5.4%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$107,136,655	\$114,337,307	\$7,200,652	6.7%
Commercial Revenue	51,911,331	58,754,119	6,842,788	13.2%
	55,225,324	55,583,188	357,864	0.6%
<b>Toll Related Fees</b>				
E-ZPass Fees	10,491,667	10,015,253	(476,414)	-4.5%
Toll by Mail Fees	1,961,799	1,962,640	841	0.0%
Special Hauling	8,250,662	7,613,853	(636,809)	-7.7%
	279,206	438,760	159,554	57.1%
<b>Lease Revenues</b>				
Fiber Optic User Fees	1,702,643	2,239,568	536,925	31.5%
Service Areas	1,132,187	1,360,064	227,877	20.1%
	570,456	879,504	309,048	54.2%
<b>Other Revenues</b>	<b>391,149</b>	<b>85,106</b>	<b>(306,043)</b>	<b>-78.2%</b>
<b>Total Operating Revenue</b>	<b>\$119,722,114</b>	<b>\$126,677,234</b>	<b>\$6,955,120</b>	<b>5.8%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

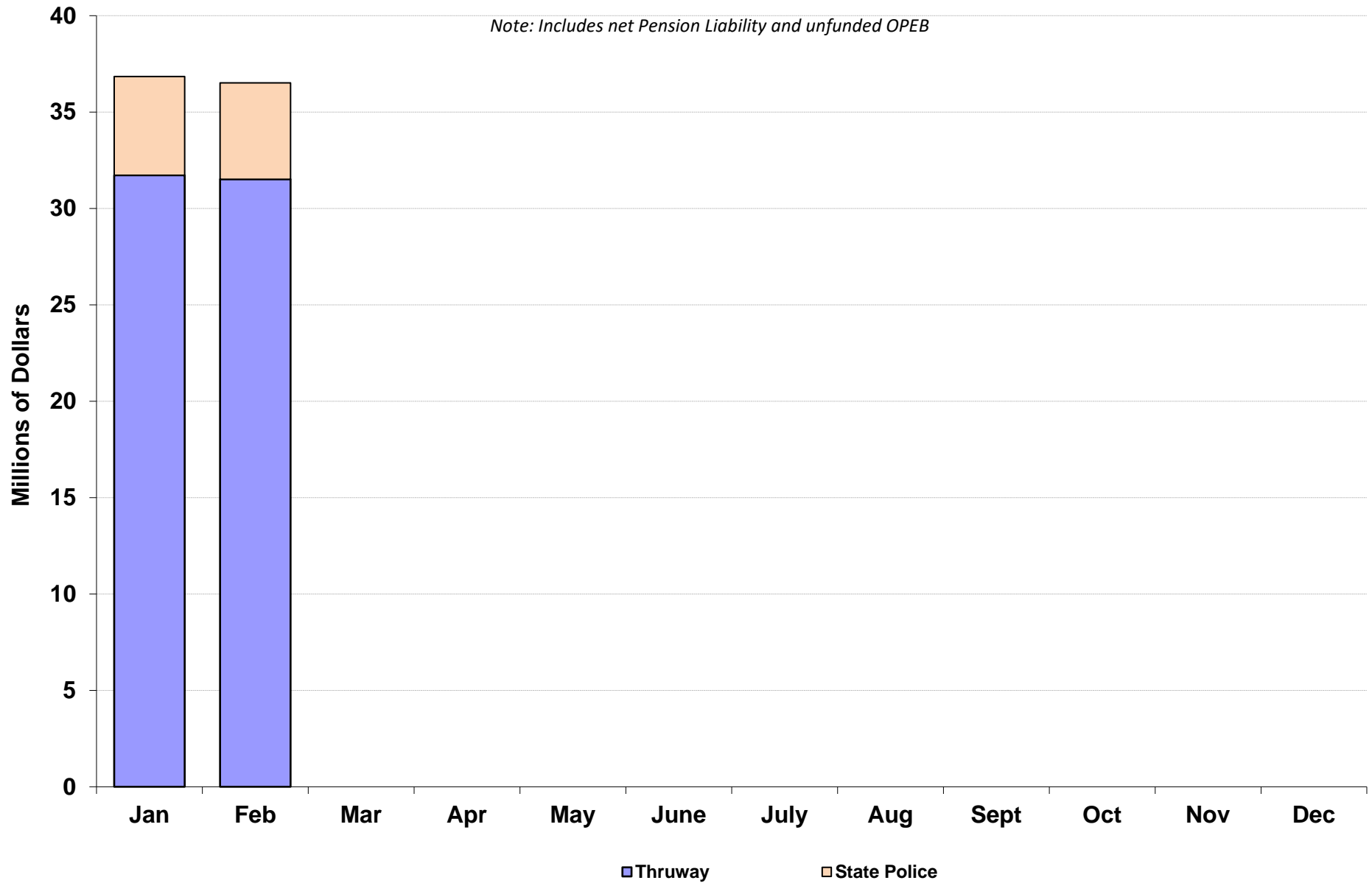
	Year-To-Date			Percent Difference
	2023 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	66,082,430	\$63,226,727	(\$2,855,703)	-4.3%
Claims, Envir. Reserves	166,667	0	(166,667)	-100.0%
Other Operating Expenses- State Police **	11,484,489	10,126,944	(1,357,545)	-11.8%
Total Operating Expenses	\$77,733,585	\$73,353,671	(\$4,379,914)	-5.6%
<b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$104,568,981	\$114,337,307	\$9,768,326	9.3%
Toll Related Fees	10,232,055	\$10,015,253	(216,802)	-2.1%
Lease Revenues	2,358,333	\$2,239,568	(118,765)	-5.0%
Other Revenues	1,903,333	\$5,416,150	3,512,817	184.6%
Total Operating Revenue	\$119,062,703	\$132,008,278	\$12,945,576	10.9%

\* Excludes unfunded OPEB and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68.

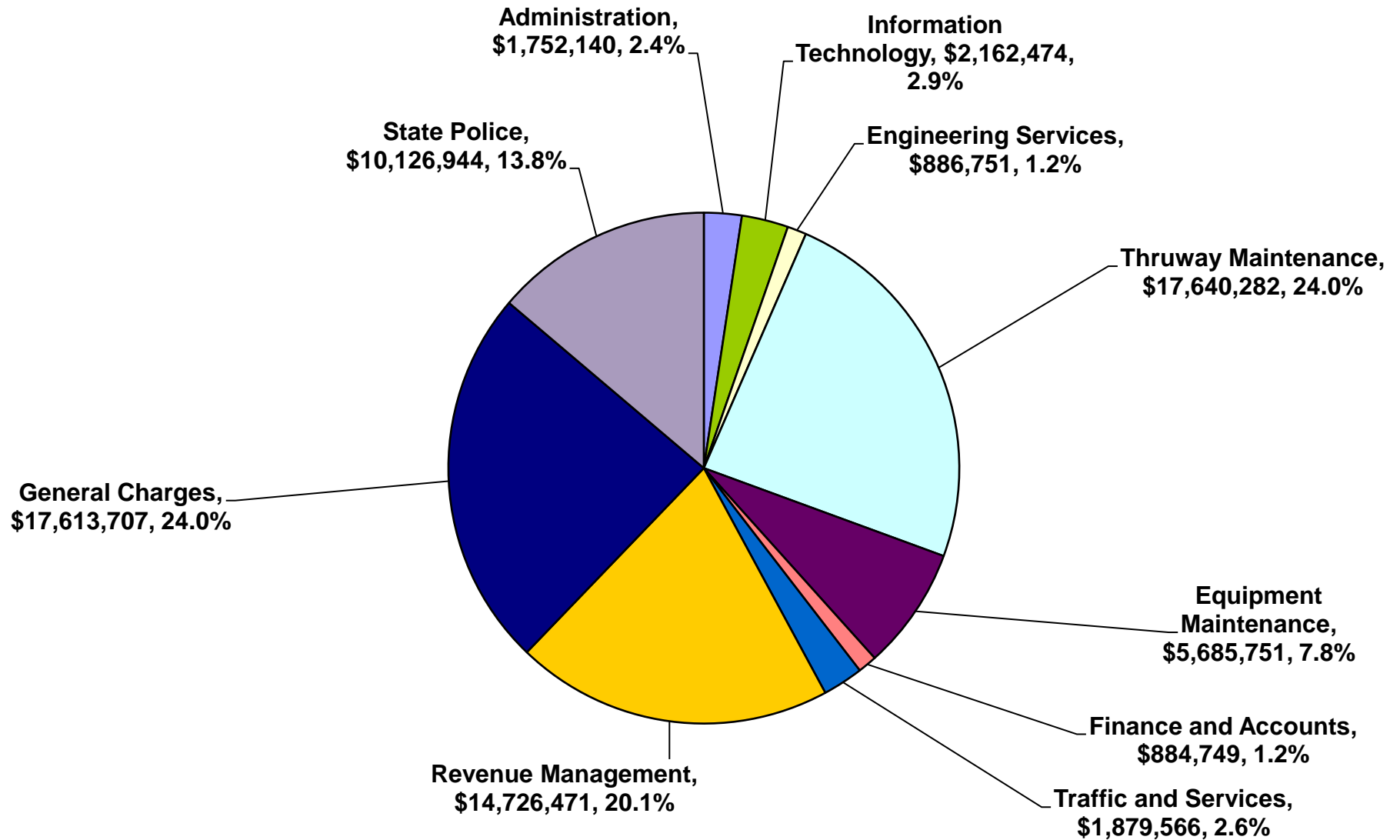
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2023 YTD Operating Expenses

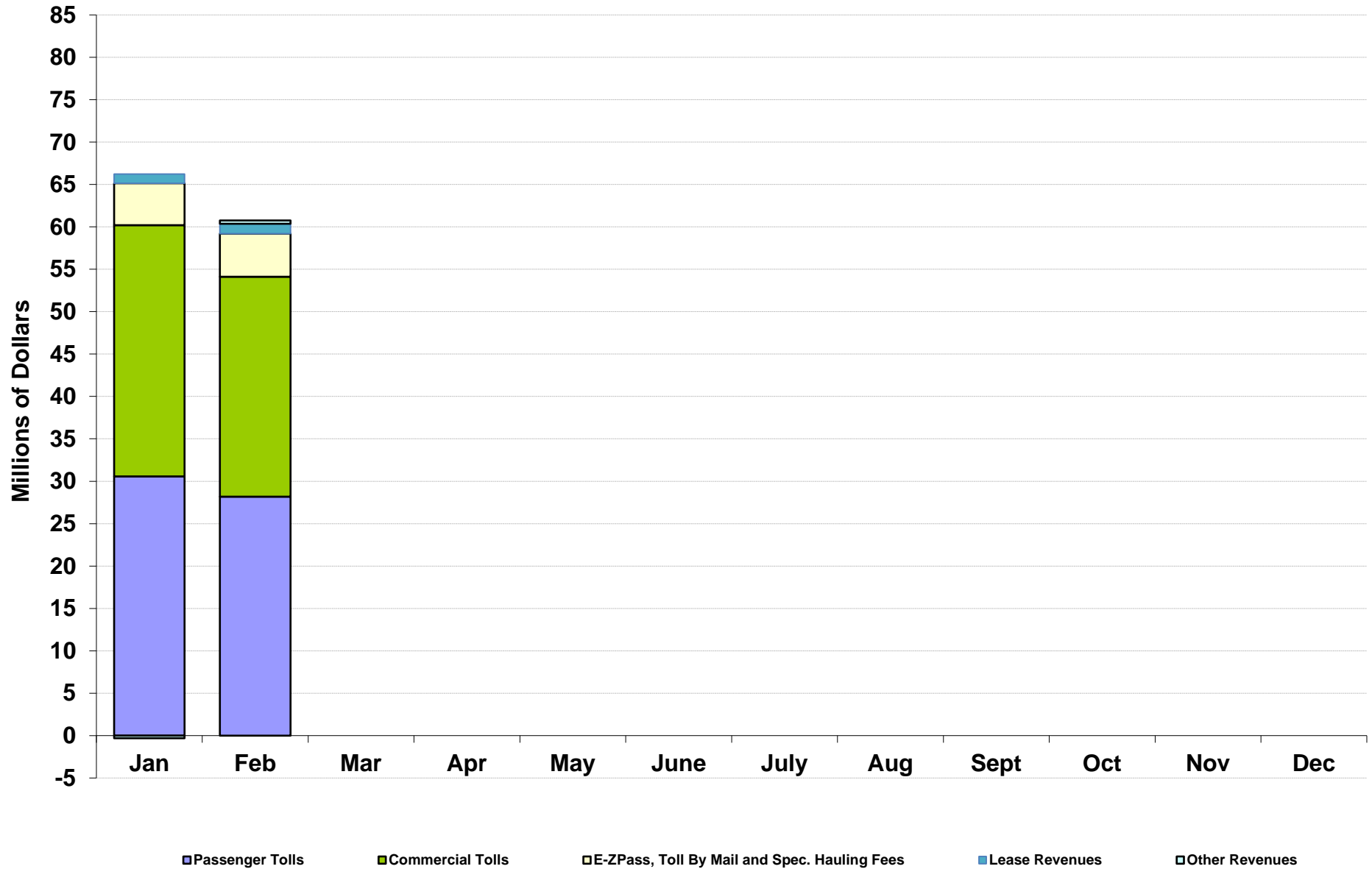


# 2023 YTD Operating Expenses

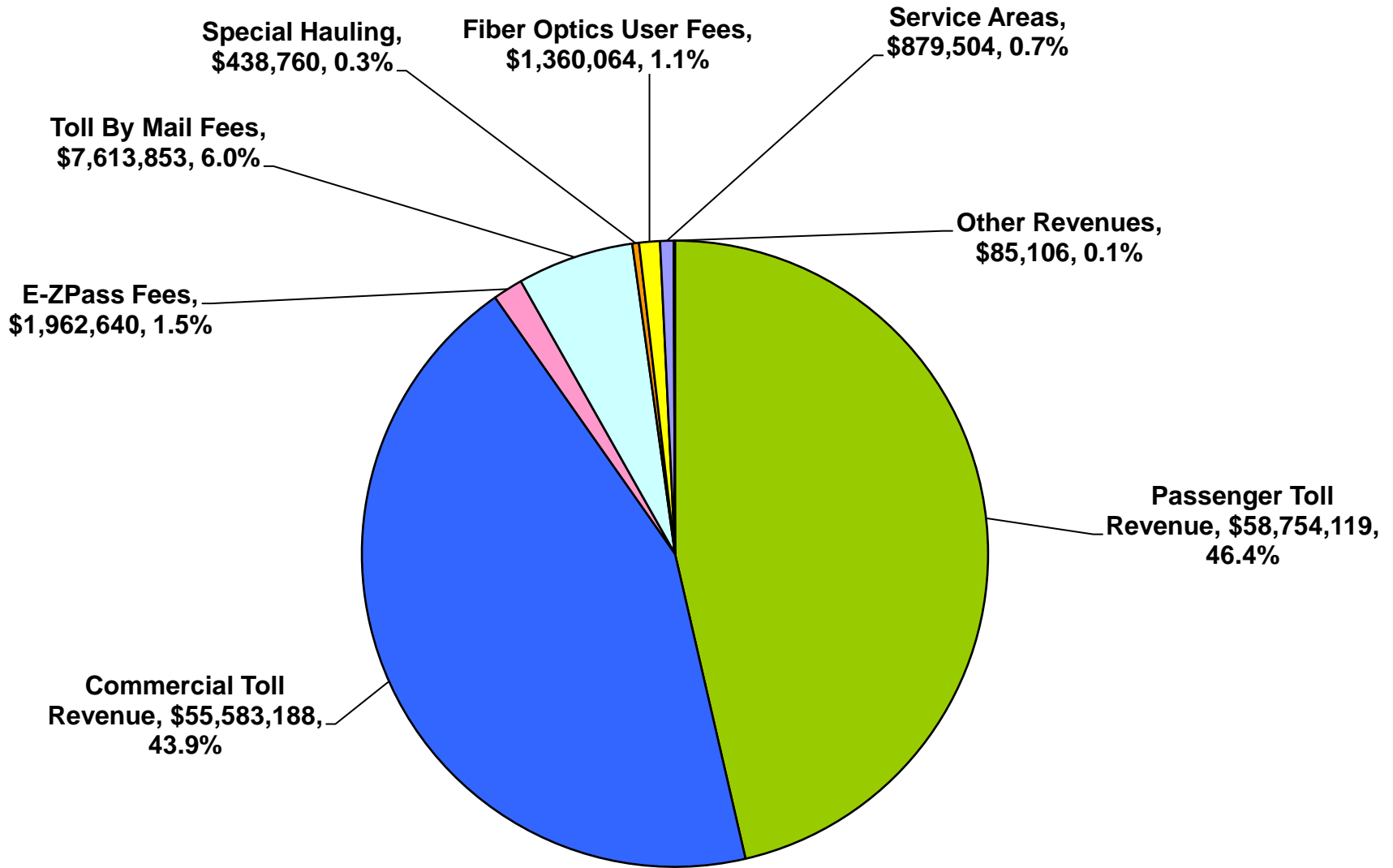


*Note: General Charges include net Pension liability and unfunded OPEB*

# 2023 YTD Operating Revenues

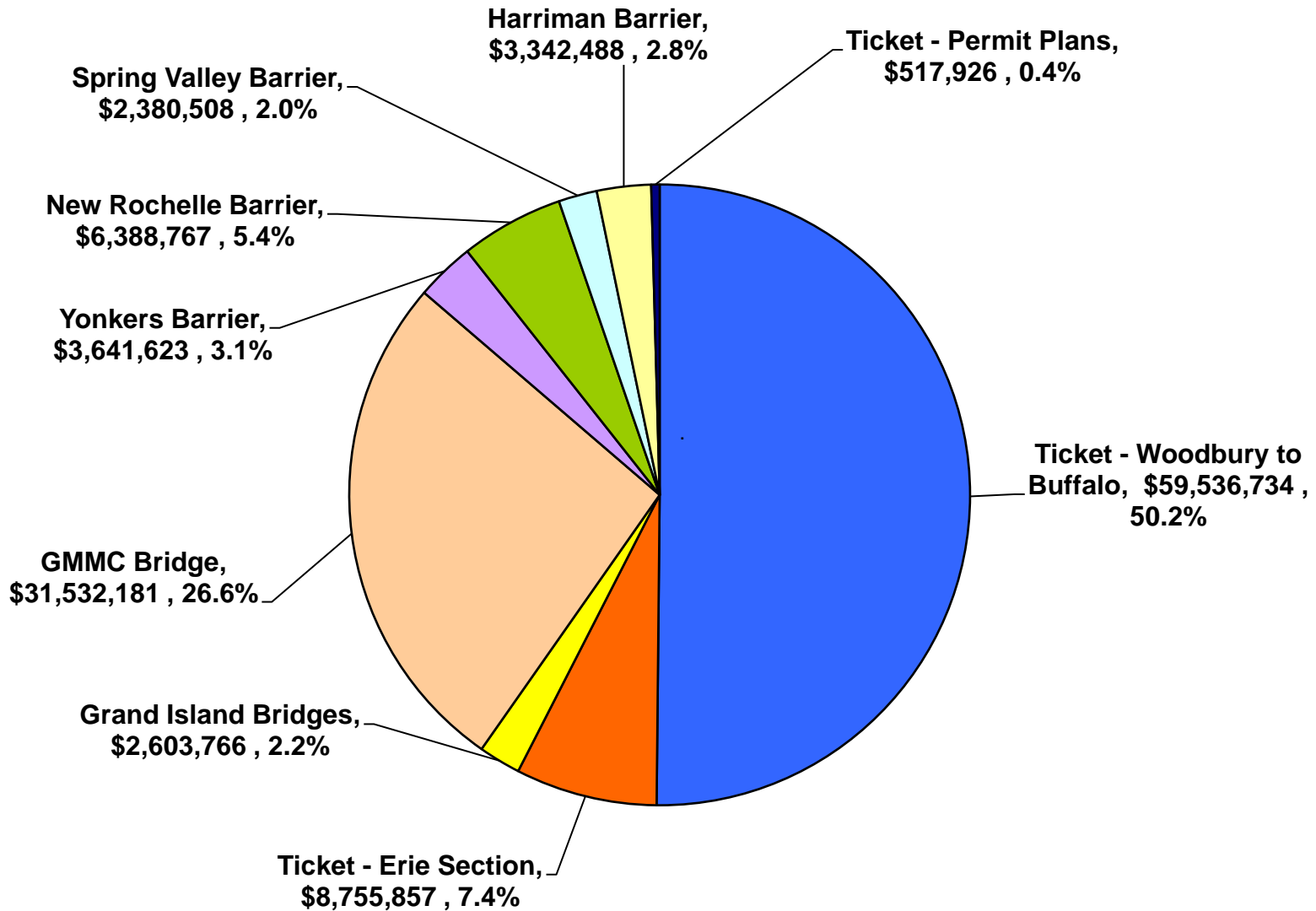


# 2023 YTD Operating Revenue



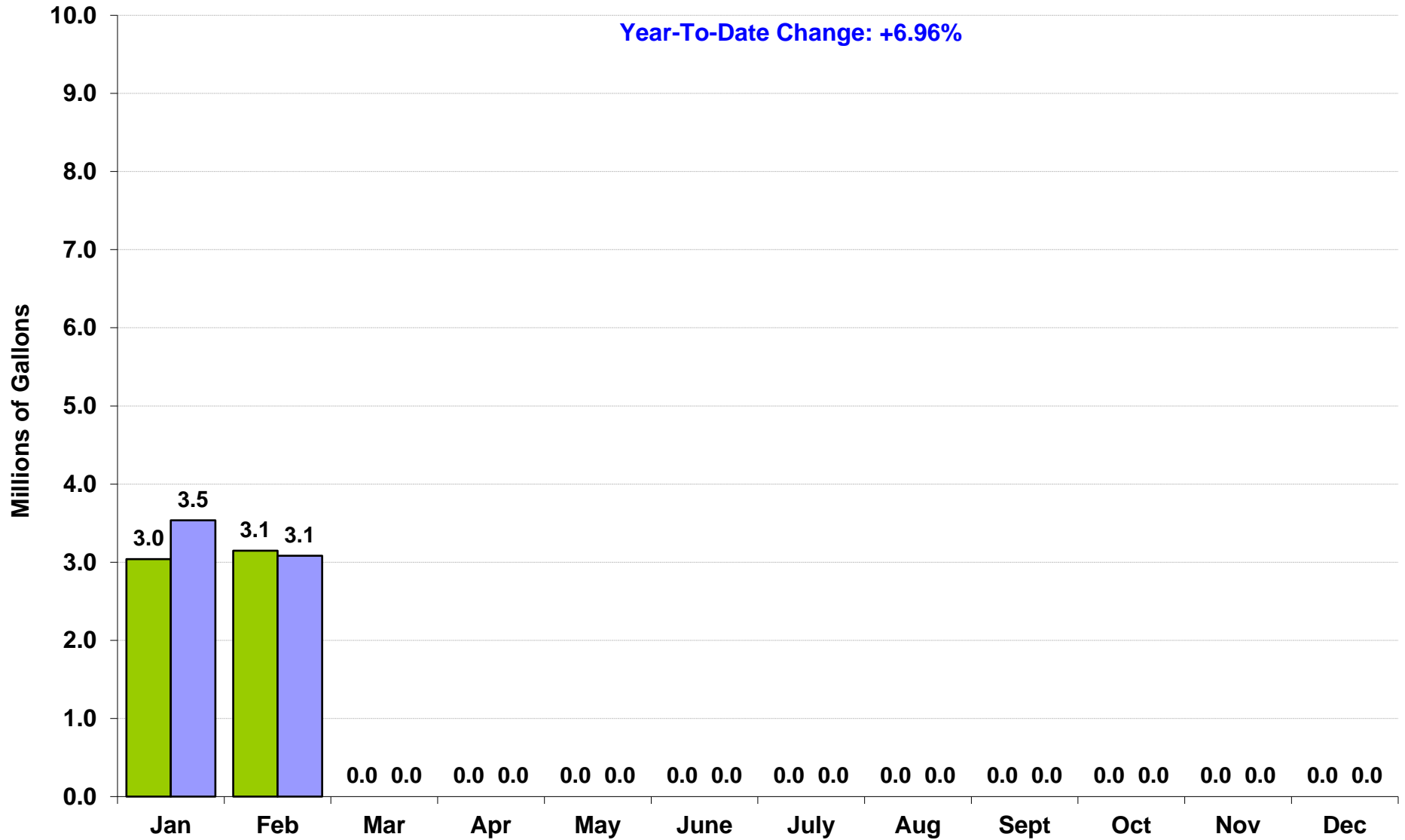


# 2023 YTD Toll Collections, By Location

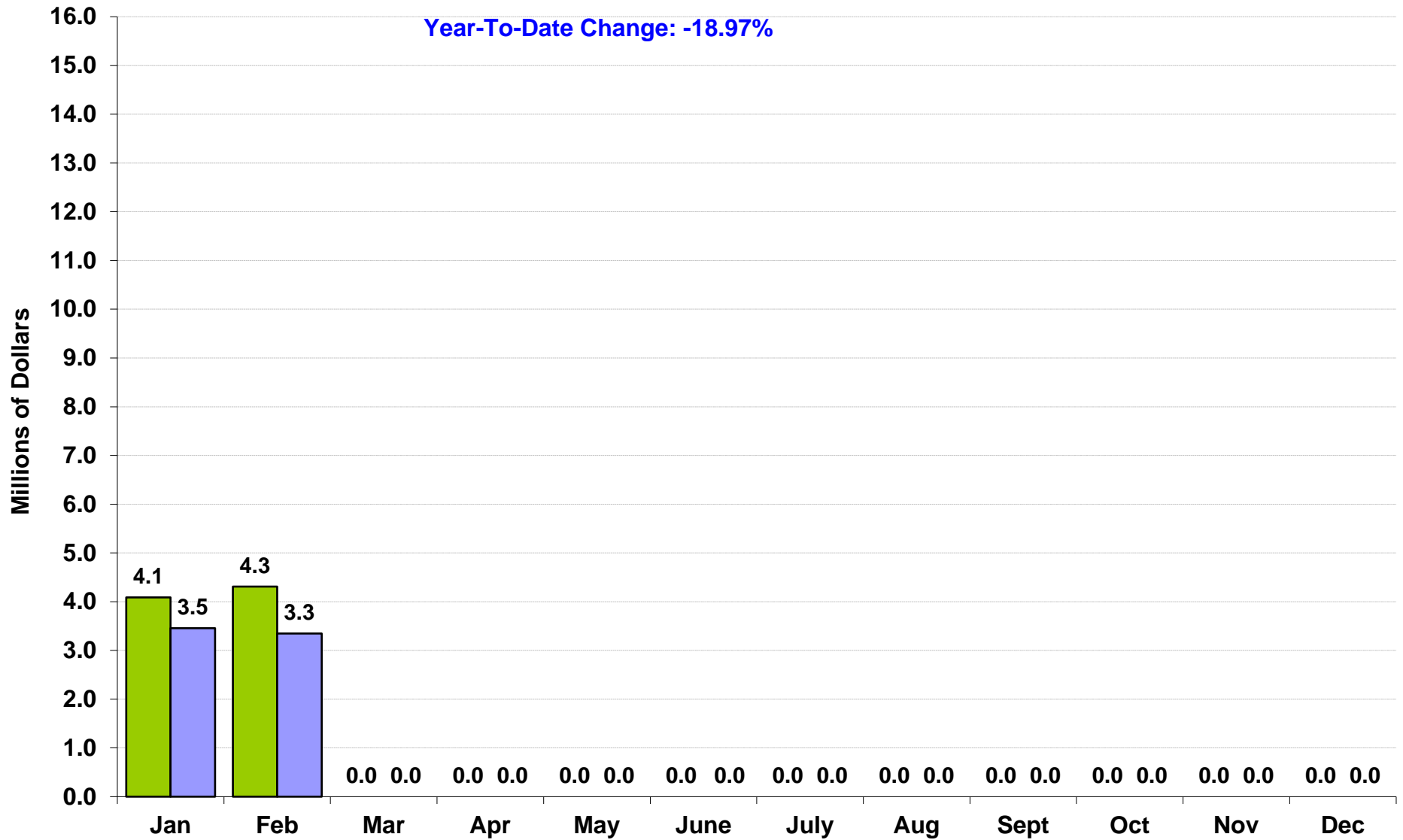


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



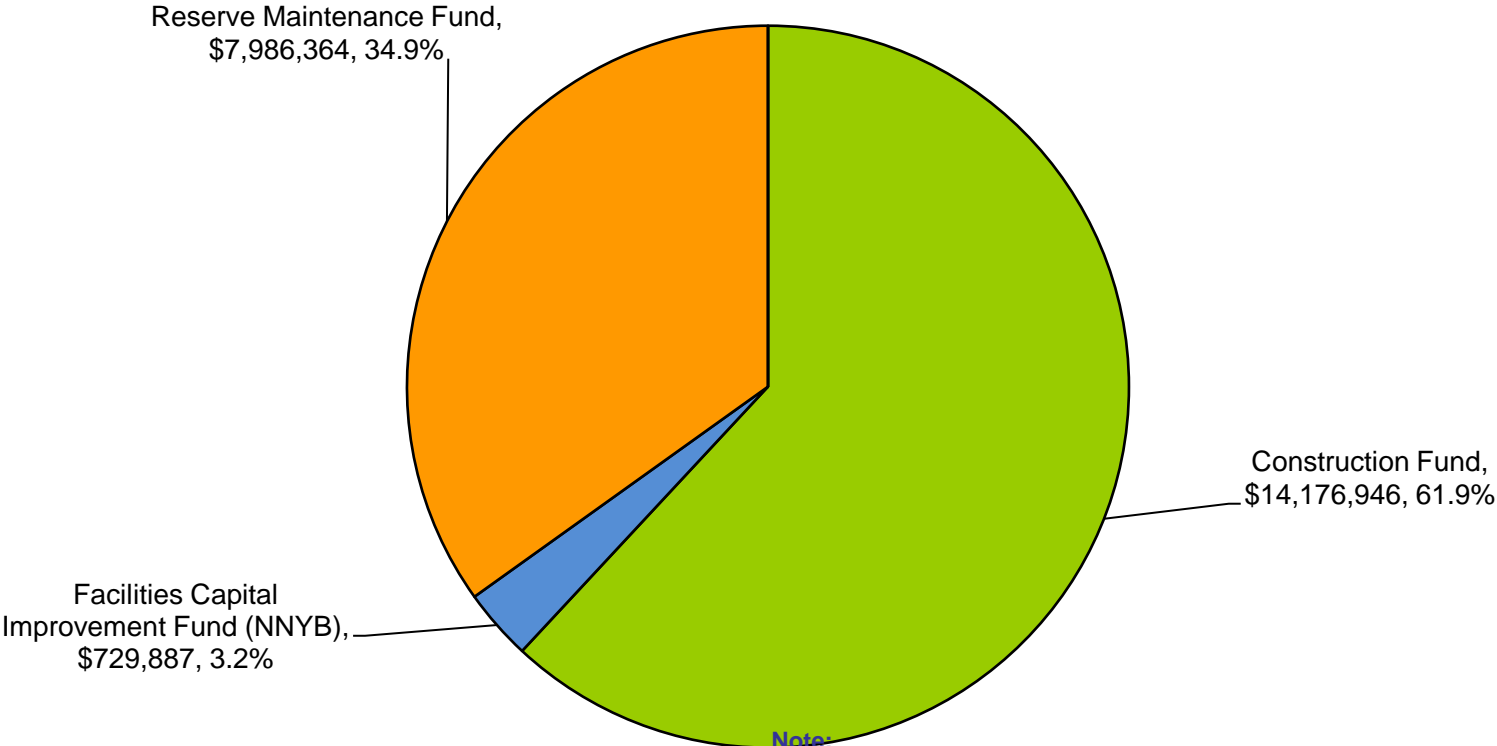
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2023 YTD Capital Program Expenses, by Fund

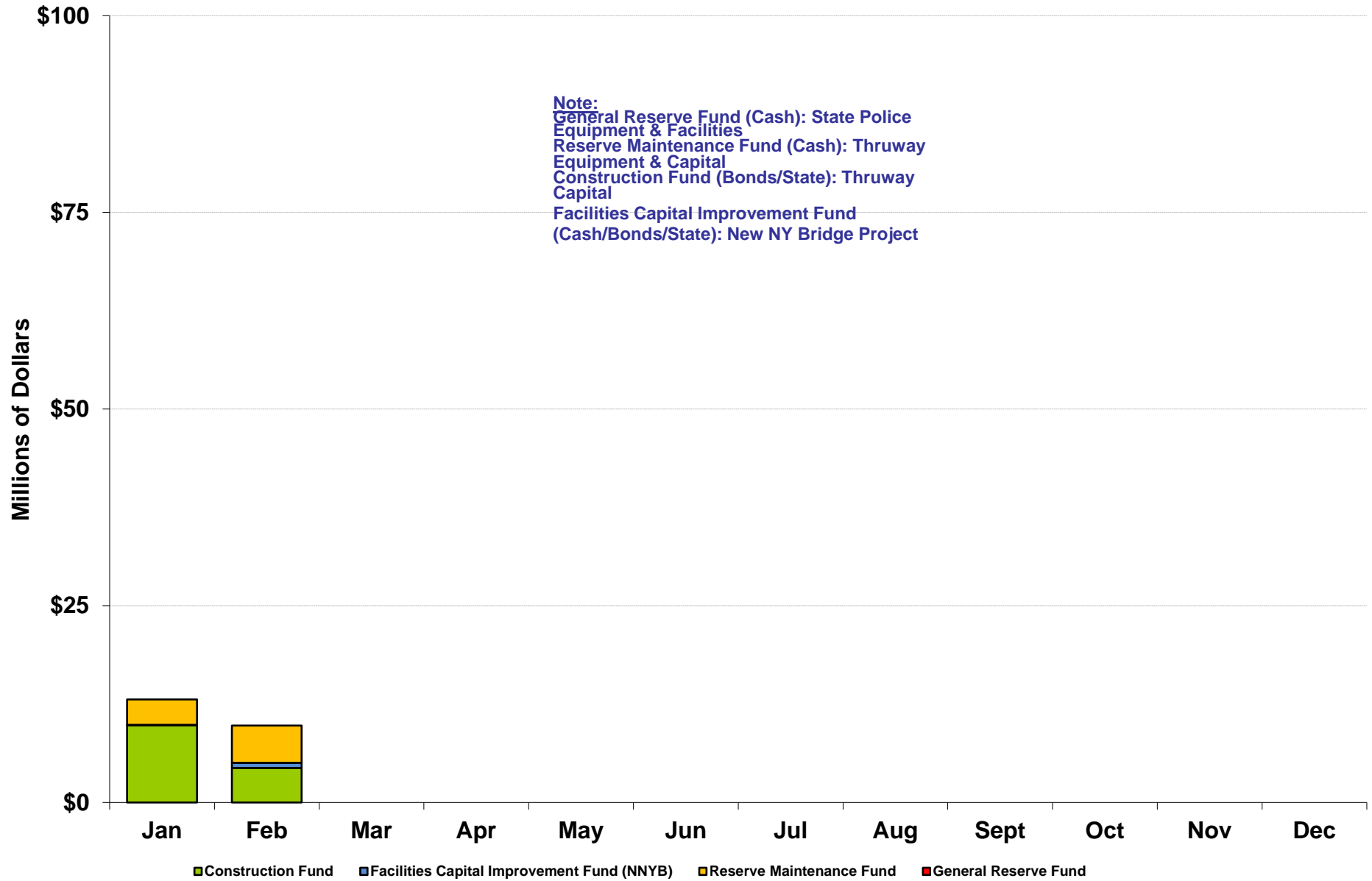
YTD Total Expenses = \$22.9 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

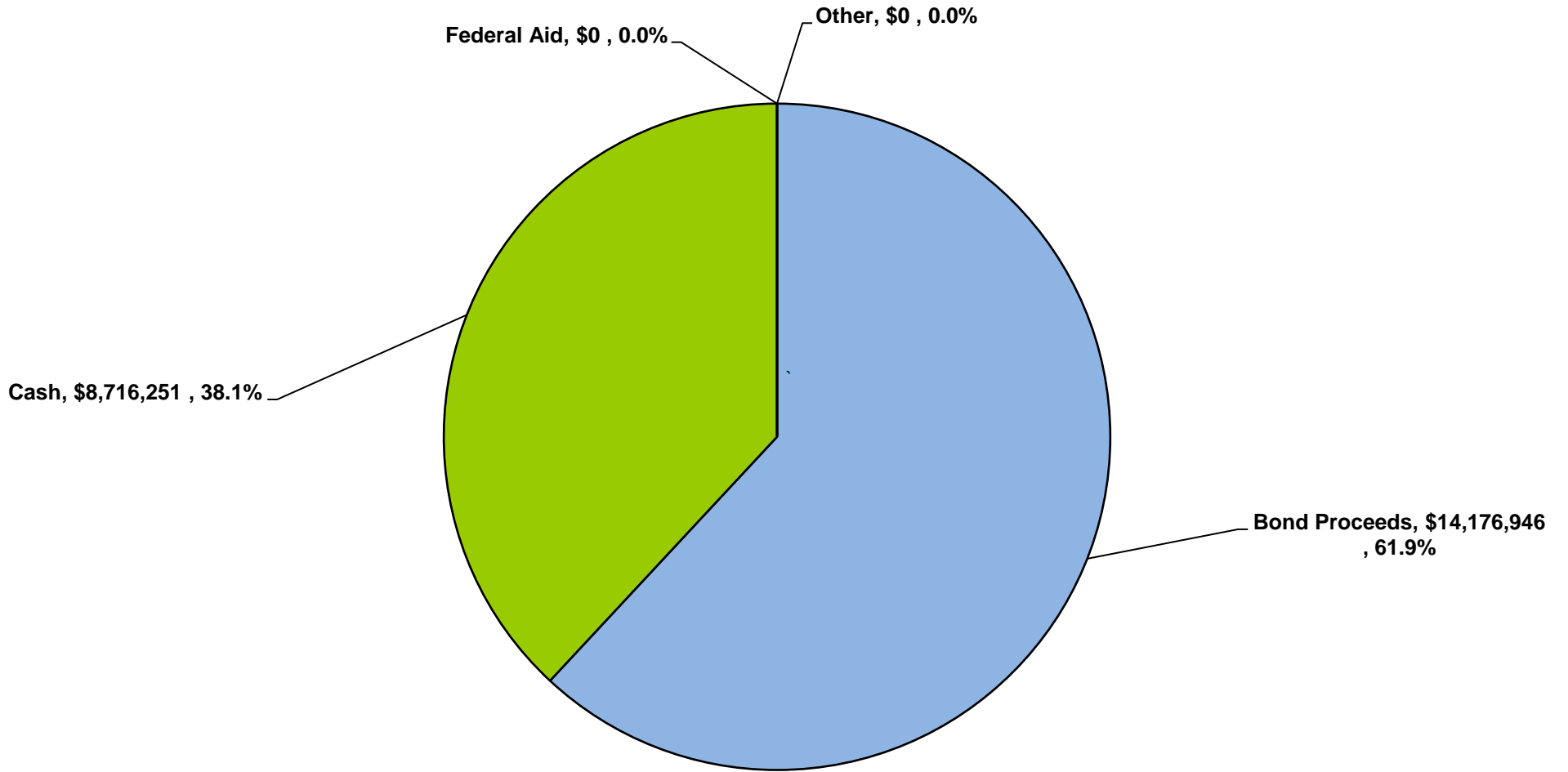
# 2023 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$22.9 million



# 2023 YTD Capital Funding Sources

YTD Total Expenses = \$22.9 million



# 2023 YTD Capital Expenses, By Fund

YTD Total Expenses = \$22.9 million

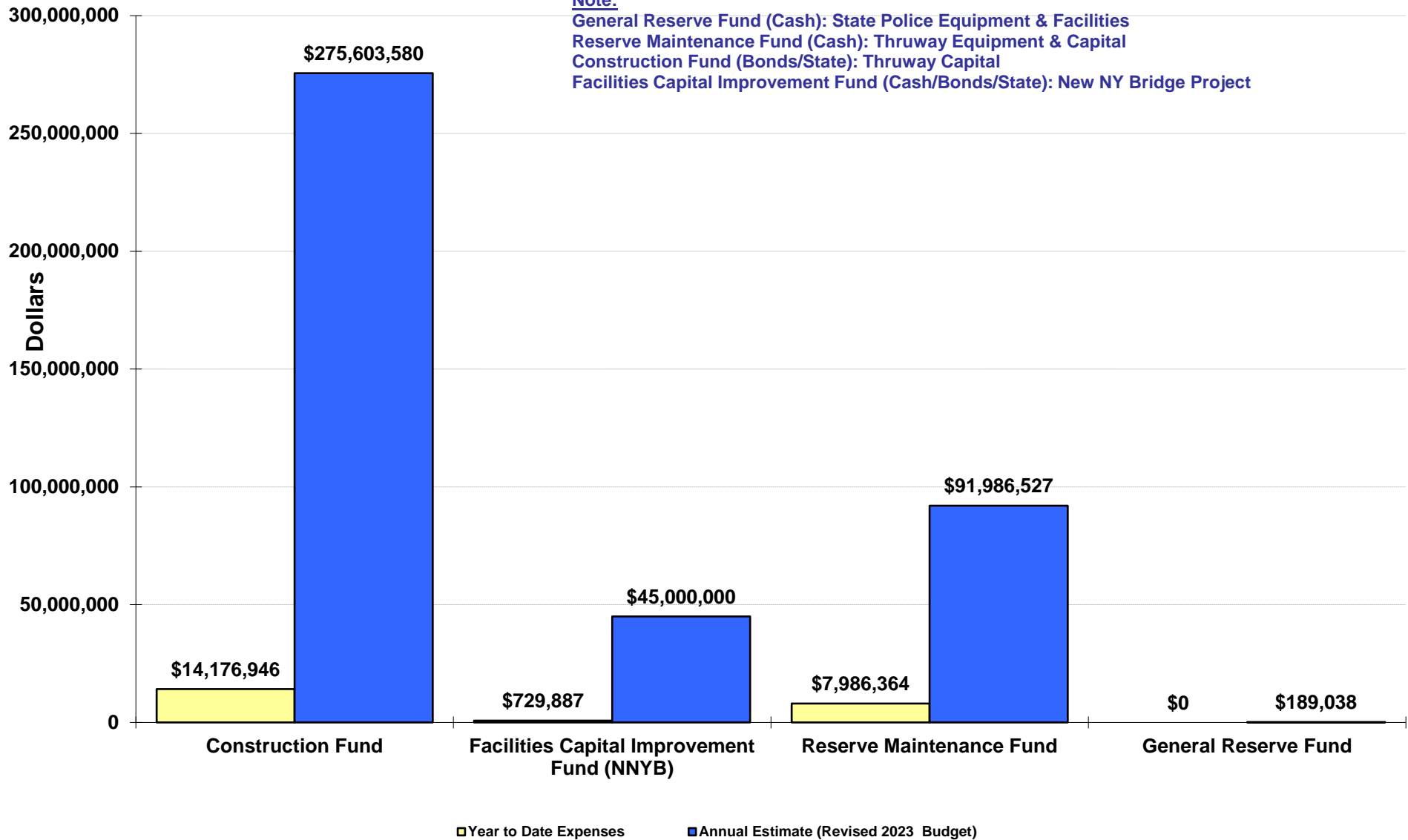
**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

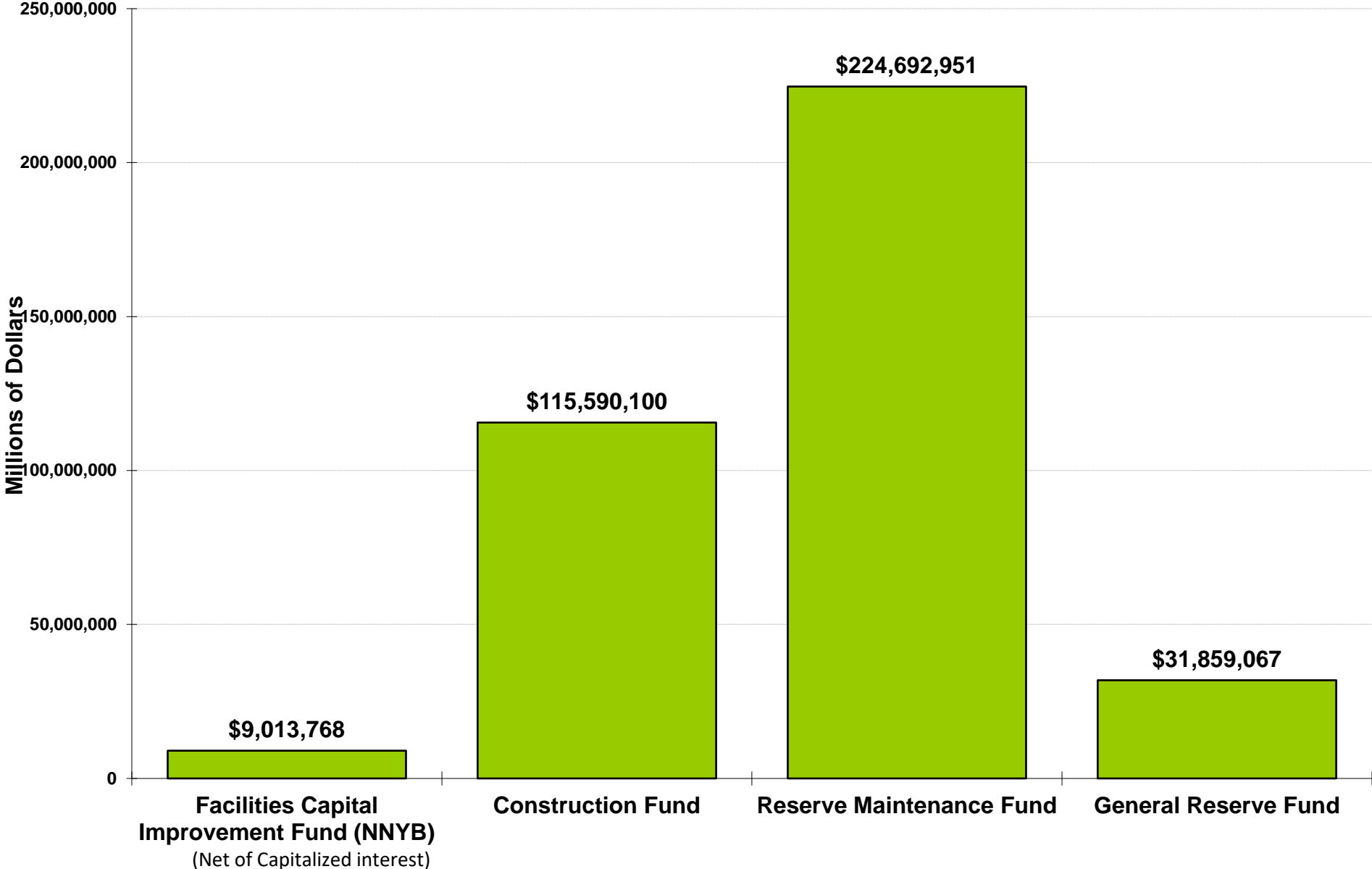
Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project



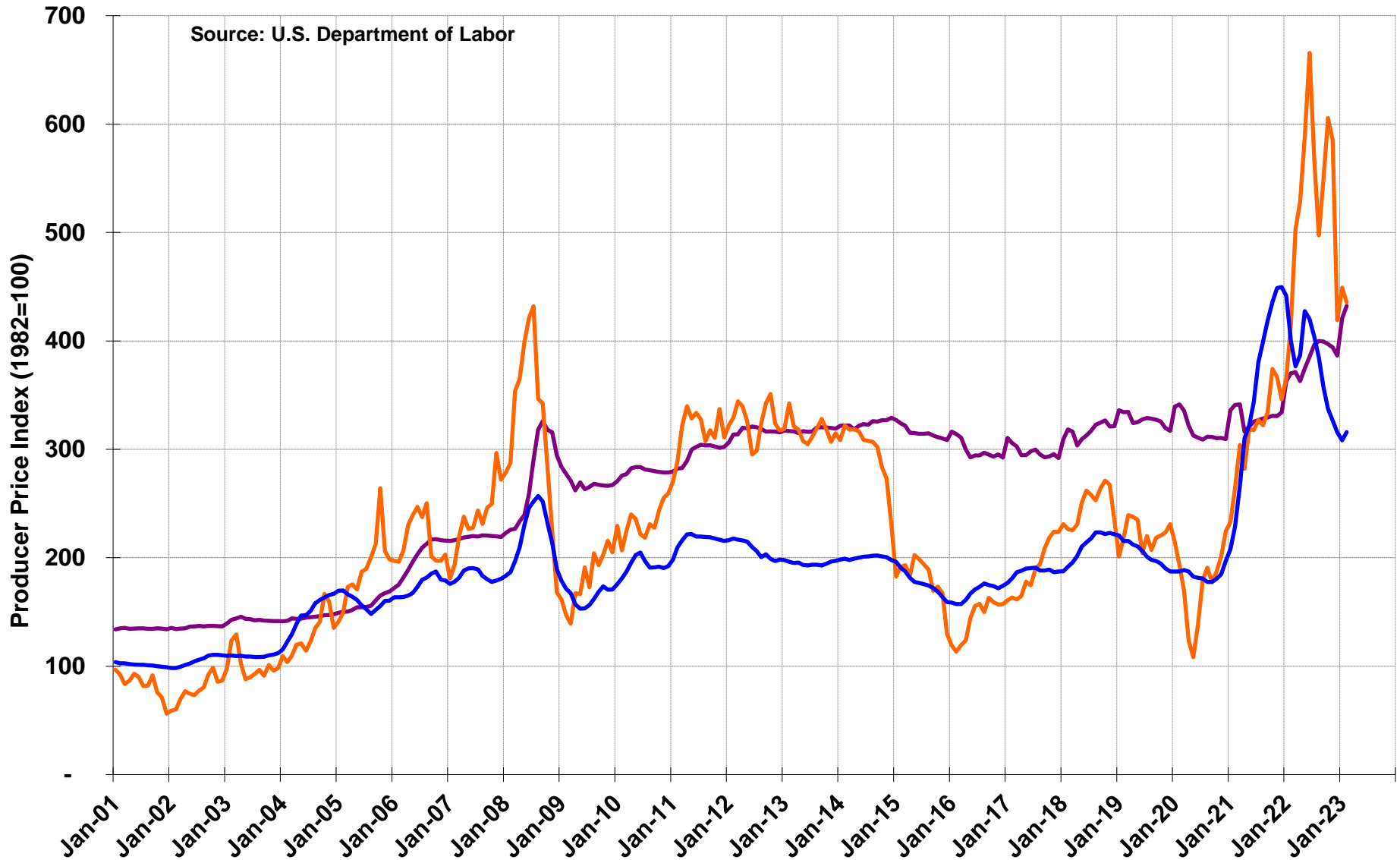


# 2023 Capital Fund Balances at End of Month



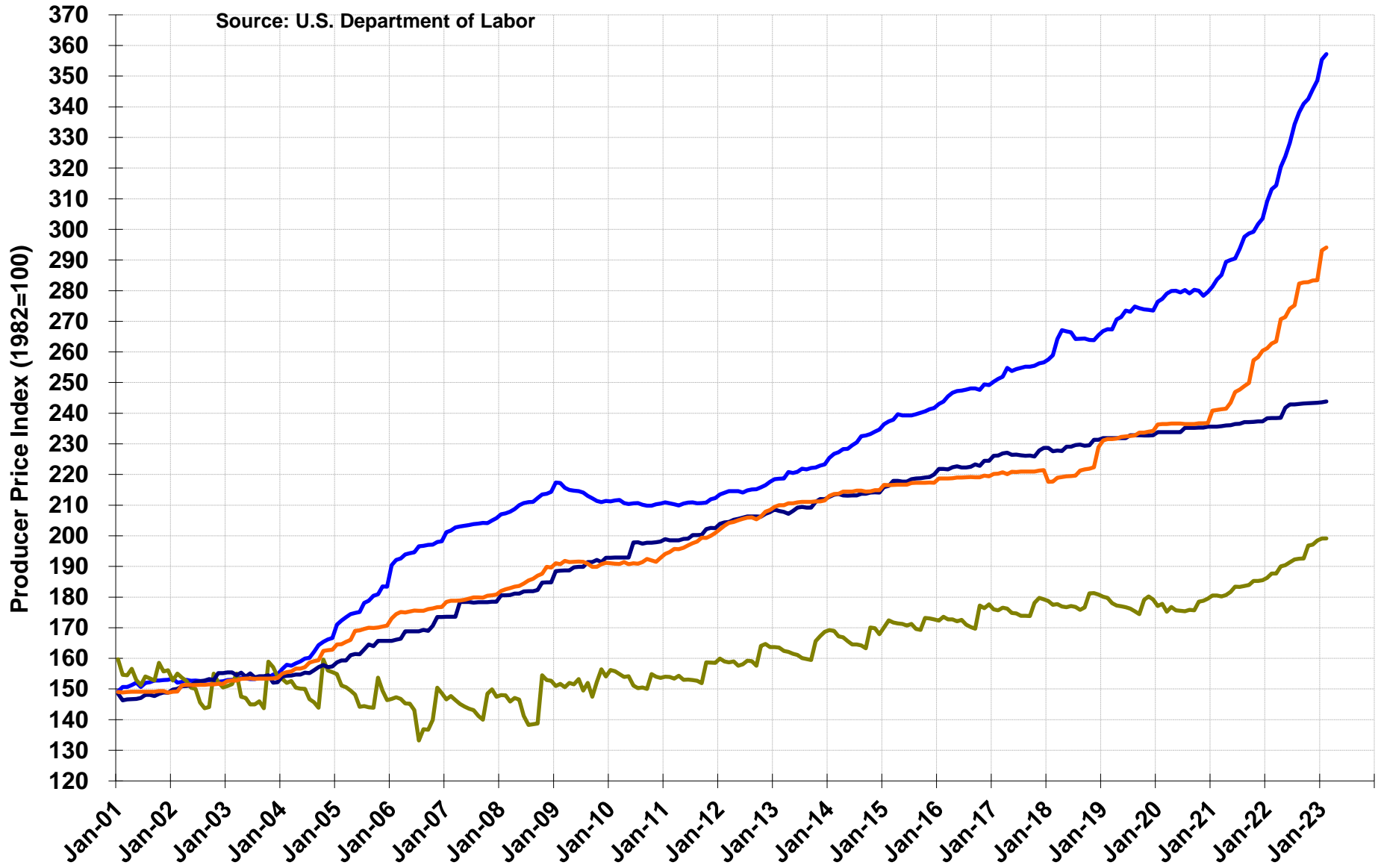
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

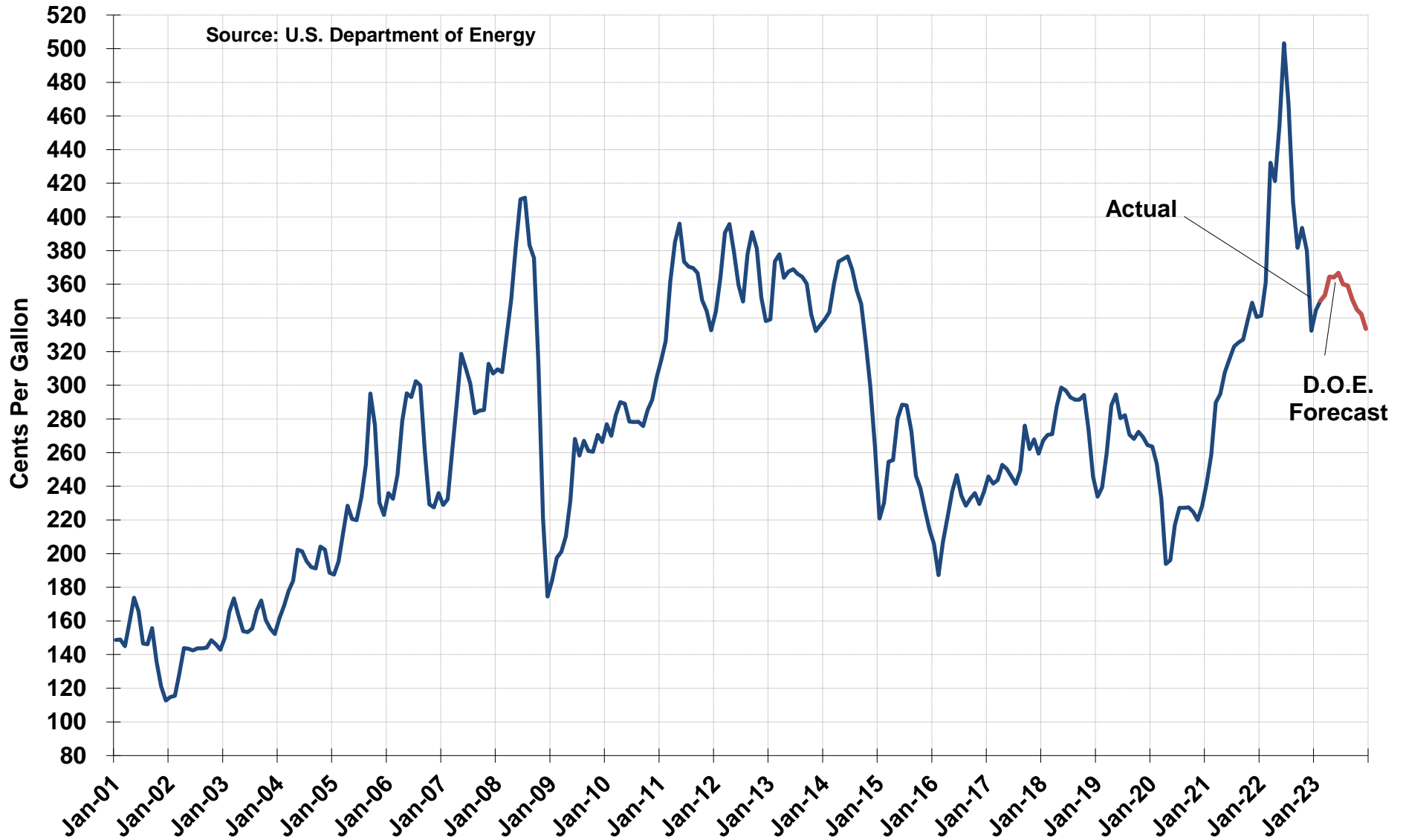


# Producer Prices: Construction Inputs

Concrete Products    Light Motor Trucks    Heavy Trucks    Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	32,890,089	35,045,675	2,155,586	6.6%
Erie Section	2,837,916	3,071,485	233,569	8.2%
Total Ticket System	35,728,005	38,117,160	2,389,155	6.7%
Bridges and Barriers				
Grand Island South	1,573,025	1,749,794	176,769	11.2%
Grand Island North	1,266,694	1,420,526	153,832	12.1%
GMMC Bridge	3,671,877	3,991,071	319,194	8.7%
Yonkers	2,424,712	2,605,295	180,583	7.4%
New Rochelle (I-95)	2,760,527	3,045,208	284,681	10.3%
Spring Valley (Commercial Only)	324,918	325,139	221	0.1%
Harriman	2,356,406	2,493,577	137,171	5.8%
Total Bridges and Barriers	14,378,159	15,630,610	1,252,451	8.7%
Total Trips	50,106,164	53,747,770	3,641,606	7.3%
Non-Revenue Trips	338,026	323,035	(14,991)	-4.4%
Total Revenue Trips	49,768,138	53,424,735	3,656,597	7.3%

<b>Revenue Trips - Type</b>	<b>2022</b>	<b>2023</b>	<b>Change</b>	
Passenger	40,628,437	44,354,015	3,725,578	9.2%
Commercial	9,139,701	9,070,720	(68,981)	-0.8%
Total Revenue Trips	49,768,138	53,424,735	3,656,597	7.3%

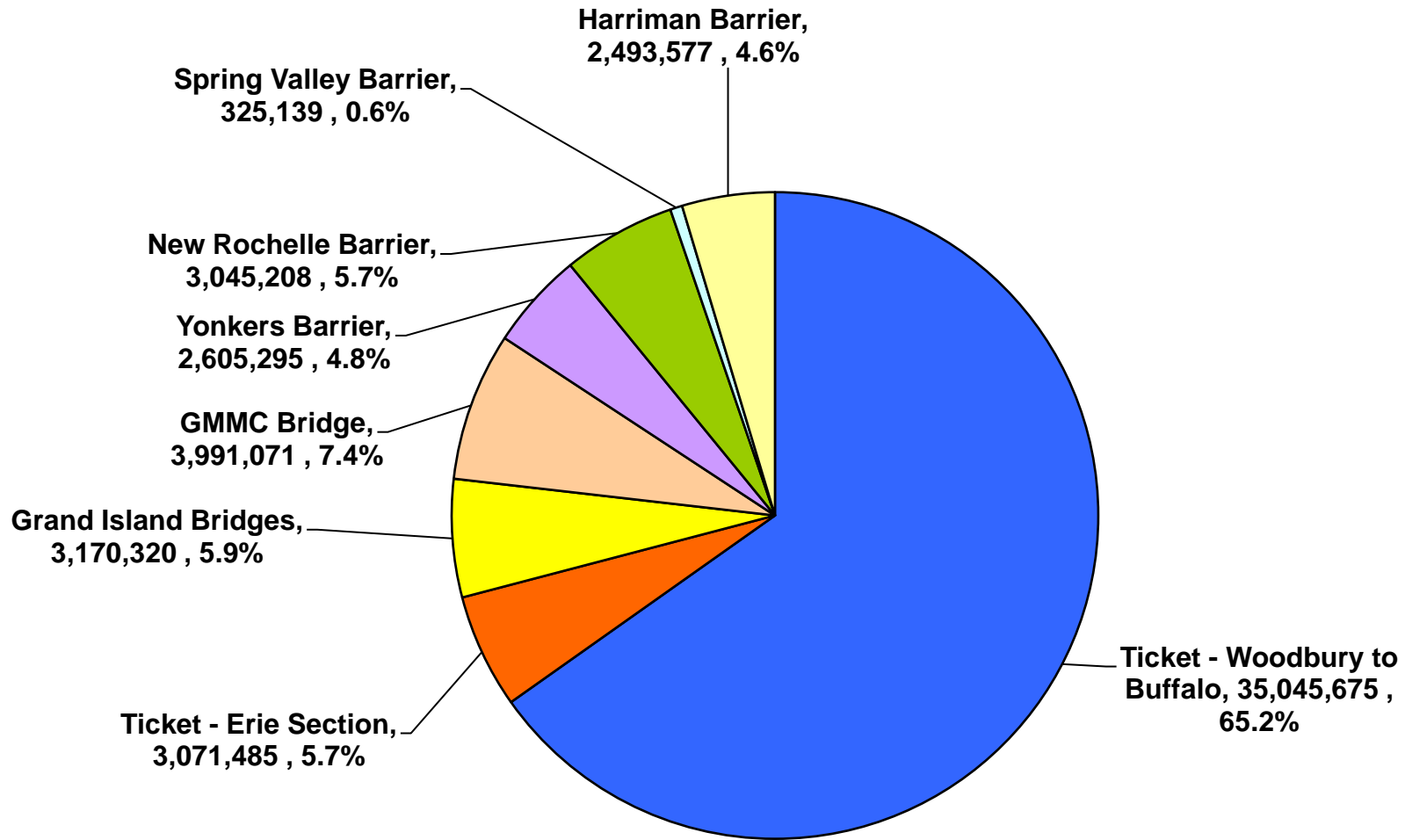
## **Miles Traveled - Revenue Trips**

Toll Ticket System	666,826,151	781,530,692	114,704,541	17.20%
NY Division Bridge/Barriers	209,804,785	227,209,695	17,404,910	8.30%
Williamsville-Lackawanna	47,902,655	52,369,442	4,466,787	9.32%
Grand Island Bridges	28,487,260	31,776,330	3,289,070	11.55%
Total Revenue Trip Miles	953,020,851	1,092,886,159	139,865,308	14.68%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

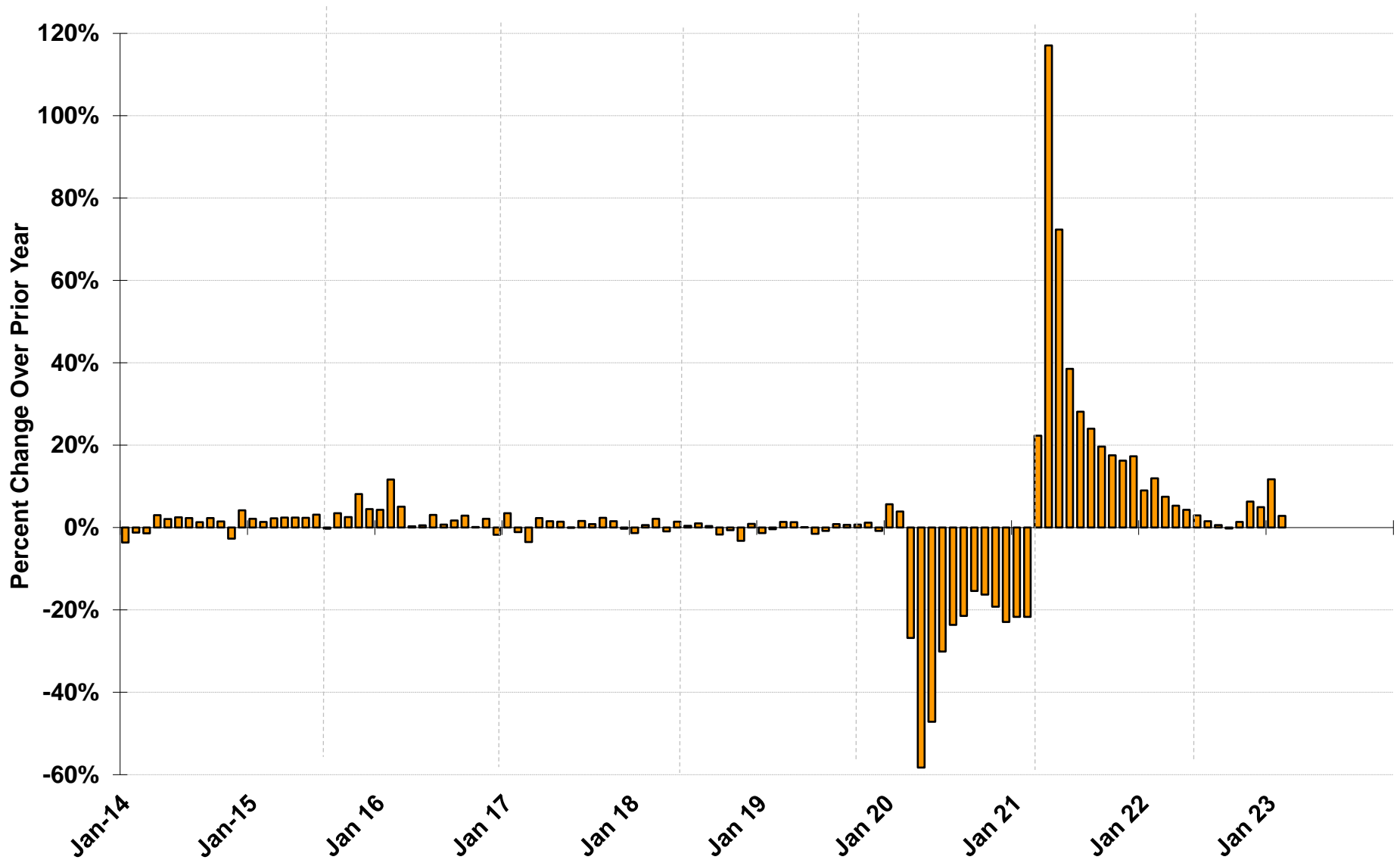
Passenger	19.16	19.25	0.09	0.47%
Commercial	24.98	25.79	0.81	3.24%
Overall	20.44	20.49	0.05	0.24%

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

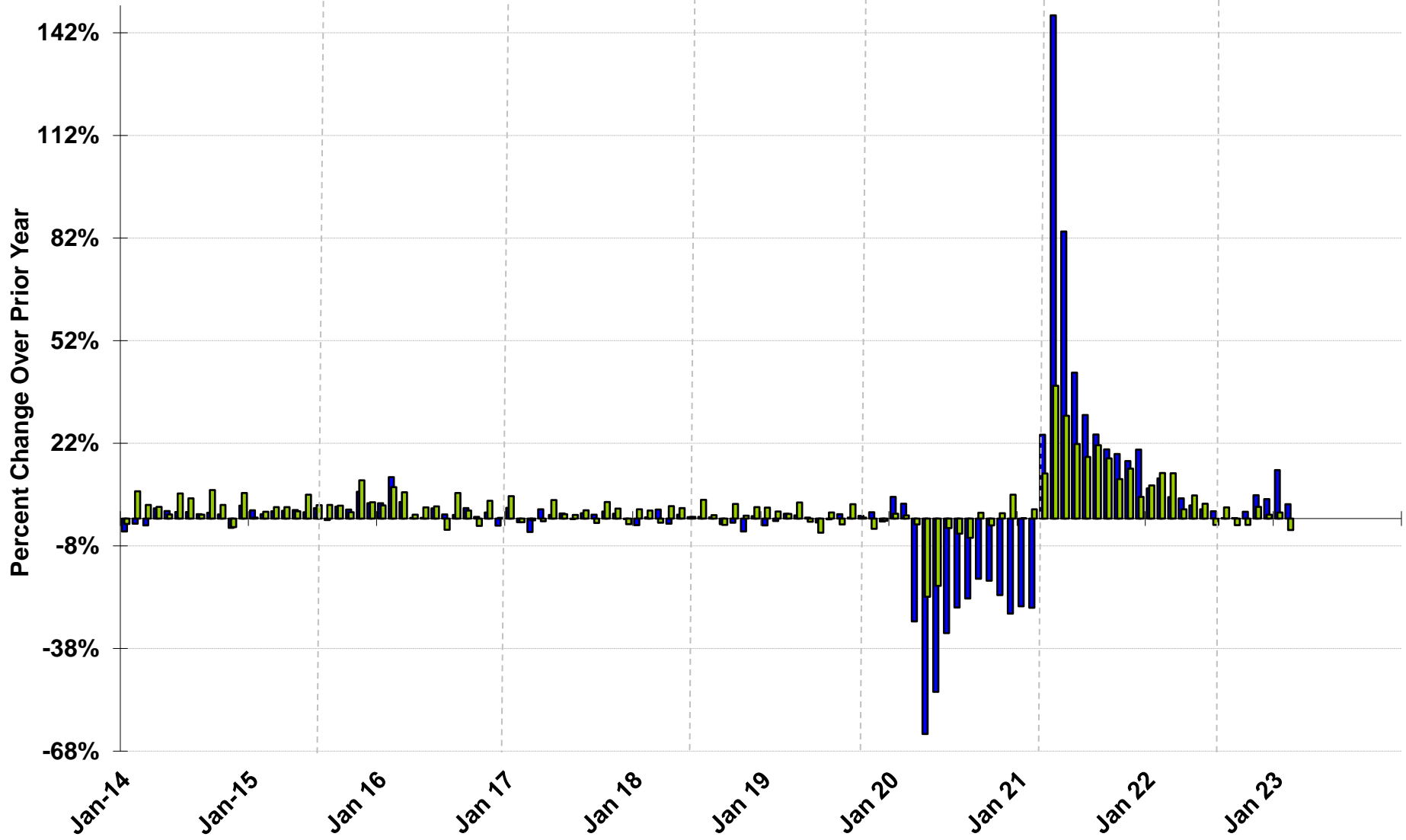




# Percent Change in Monthly Thruway Traffic

## By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2023 Budget)

