



Monthly Financial Report

November 2023



TABLE OF CONTENTS

	<u>PAGE</u>
FINANCIAL REPORT	
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION	1
STATEMENT OF NET POSITION	5
FUNDS AVAILABLE FOR TRANSFER	7
DEBT SERVICE	9
COMPARATIVE SUMMARY STATEMENT OF DEPARTMENT OPERATING EXPENSES AND BUDGET	10
CAPITAL PROGRAM SUMMARY	11
GOVERNOR MARIO M. CUOMO BRIDGE	12
GROSS SALES OF RESTAURANTS	13
GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS	14
LEASE REVENUES	15
NOTES TO FINANCIAL REPORT	16
TRAFFIC INFORMATION	19
OTHER INFORMATION	25

January 17, 2023

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH	
NEW YORK STATE THRUWAY AUTHORITY				November	
				YEAR	
				2023	
REVENUES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR (1)			
TOLL REVENUE					
<u>PASSENGER</u>					
Woodbury to Buffalo, Stations 15-50	\$ 15,997,051	\$ 15,877,123	\$ 119,928	0.76	
Erie Section, Stations 55-61	1,624,228	1,615,627	8,601	0.53	
Grand Island Bridges	1,101,211	1,025,885	75,326	7.34	
Gov. Mario M. Cuomo Bridge	12,436,687	10,642,240	1,794,447	16.86	
Yonkers Barrier	1,526,283	1,479,799	46,484	3.14	
New Rochelle Barrier	2,456,010	2,433,256	22,754	0.94	
Spring Valley Barrier	23,377	23,675	(298)	(1.26)	
Harriman Barrier	1,534,723	1,512,100	22,623	1.50	
	<u>36,699,570</u>	<u>34,609,705</u>	<u>2,089,865</u>	<u>6.04</u>	
Permits, Stations 15-61	350,524	368,405	(17,881)	(4.85)	
	<u>37,050,094</u>	<u>34,978,110</u>	<u>2,071,984</u>	<u>5.92</u>	
<u>COMMERCIAL</u>					
Woodbury to Buffalo, Stations 15-50	17,500,798	17,893,416	(392,618)	(2.19)	
Erie Section, Stations 55-61	3,231,506	2,961,740	269,766	9.11	
Grand Island Bridges	402,766	371,604	31,162	8.39	
Gov. Mario M. Cuomo Bridge	7,567,026	7,714,674	(147,648)	(1.91)	
Yonkers Barrier	644,699	640,228	4,471	0.70	
New Rochelle Barrier	1,086,984	1,147,722	(60,738)	(5.29)	
Spring Valley Barrier	1,278,445	1,398,500	(120,055)	(8.58)	
Harriman Barrier	436,413	449,081	(12,668)	(2.82)	
	<u>32,148,637</u>	<u>32,576,965</u>	<u>(428,328)</u>	<u>(1.31)</u>	
Less Volume Discount	2,026,296	2,687,174	(660,878)	(24.59)	
	<u>30,122,341</u>	<u>29,889,791</u>	<u>232,550</u>	<u>0.78</u>	
<u>SUMMARY</u>					
Woodbury to Buffalo, Stations 15-50	33,497,849	33,770,539	(272,690)	(0.81)	
Erie Section, Stations 55-61	4,855,734	4,577,367	278,367	6.08	
Grand Island Bridges	1,503,977	1,397,489	106,488	7.62	
Gov. Mario M. Cuomo Bridge	20,003,713	18,356,914	1,646,799	8.97	
Yonkers Barrier	2,170,982	2,120,027	50,955	2.40	
New Rochelle Barrier	3,542,994	3,580,978	(37,984)	(1.06)	
Spring Valley Barrier	1,301,822	1,422,175	(120,353)	(8.46)	
Harriman Barrier	1,971,136	1,961,181	9,955	0.51	
Permits, Stations 15-61	350,524	368,405	(17,881)	(4.85)	
	<u>69,198,731</u>	<u>67,555,075</u>	<u>1,643,656</u>	<u>2.43</u>	
Less Volume Discount	2,026,296	2,687,174	(660,878)	(24.59)	
NET TOLLS	<u>67,172,435</u>	<u>64,867,901</u>	<u>2,304,534</u>	<u>3.55</u>	
E-ZPass Fees	1,112,051	1,107,278	4,773	0.43	
Tolls by Mail Fees	4,834,795	4,538,933	295,862	6.52	
Special Hauling	198,059	197,868	191	0.10	
TOTAL TOLLS AND RELATED FEES	<u>73,317,340</u>	<u>70,711,980</u>	<u>2,605,360</u>	<u>3.68</u>	
<u>LEASE REVENUES</u>					
Fiber Optic User Fees	687,201	829,457	(142,256)	(17.15)	
Service Areas	712,389	515,945	196,444	38.07	
TOTAL LEASE REVENUES (1)	<u>1,399,590</u>	<u>1,345,402</u>	<u>54,188</u>	<u>4.03</u>	
OTHER REVENUES	<u>342,377</u>	<u>138,511</u>	<u>203,866</u>	<u>147.18</u>	
TOTAL OPERATING REVENUES (2)	<u>\$ 75,059,307</u>	<u>\$ 72,195,893</u>	<u>\$ 2,863,414</u>	<u>3.97</u>	

(1) Note B.

(2) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH	
NEW YORK STATE THRUWAY AUTHORITY				November	
				YEAR	
				2023	
REVENUES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE	
	CURRENT YEAR	PREVIOUS YEAR (1)			
TOLL REVENUE					
<u>PASSENGER</u>					
Woodbury to Buffalo, Stations 15-50	\$ 196,044,512	\$ 186,039,597	\$ 10,004,915	5.38	
Erie Section, Stations 55-61	22,060,852	20,621,044	1,439,808	6.98	
Grand Island Bridges	13,583,725	12,666,480	917,245	7.24	
Gov. Mario M. Cuomo Bridge	124,014,821	118,553,374	5,461,447	4.61	
Yonkers Barrier	16,691,943	16,011,362	680,581	4.25	
New Rochelle Barrier	27,696,268	26,925,811	770,457	2.86	
Spring Valley Barrier	292,626	289,998	2,628	0.91	
Harriman Barrier	17,395,359	16,760,319	635,040	3.79	
	<u>417,780,106</u>	<u>397,867,985</u>	<u>19,912,121</u>	<u>5.00</u>	
Permits, Stations 15-61	<u>3,365,574</u>	<u>3,242,988</u>	<u>122,586</u>	<u>3.78</u>	
	421,145,680	401,110,973	20,034,707	4.99	
<u>COMMERCIAL</u>					
Woodbury to Buffalo, Stations 15-50	199,869,608	206,145,736	(6,276,128)	(3.04)	
Erie Section, Stations 55-61	36,740,125	37,539,517	(799,392)	(2.13)	
Grand Island Bridges	4,549,424	4,442,107	107,317	2.42	
Gov. Mario M. Cuomo Bridge	84,492,356	89,029,428	(4,537,072)	(5.10)	
Yonkers Barrier	7,027,213	7,088,077	(60,864)	(0.86)	
New Rochelle Barrier	12,393,850	12,817,189	(423,339)	(3.30)	
Spring Valley Barrier	14,903,325	15,597,320	(693,995)	(4.45)	
Harriman Barrier	4,961,482	4,966,481	(4,999)	(0.10)	
	<u>364,937,383</u>	<u>377,625,855</u>	<u>(12,688,472)</u>	<u>(3.36)</u>	
Less Volume Discount	<u>29,172,510</u>	<u>29,616,451</u>	<u>(443,941)</u>	<u>(1.50)</u>	
	335,764,873	348,009,404	(12,244,531)	(3.52)	
<u>SUMMARY</u>					
Woodbury to Buffalo, Stations 15-50	395,914,120	392,185,333	3,728,787	0.95	
Erie Section, Stations 55-61	58,800,977	58,160,561	640,416	1.10	
Grand Island Bridges	18,133,149	17,108,587	1,024,562	5.99	
Gov. Mario M. Cuomo Bridge	208,507,177	207,582,802	924,375	0.45	
Yonkers Barrier	23,719,156	23,099,439	619,717	2.68	
New Rochelle Barrier	40,090,118	39,743,000	347,118	0.87	
Spring Valley Barrier	15,195,951	15,887,318	(691,367)	(4.35)	
Harriman Barrier	22,356,841	21,726,800	630,041	2.90	
Permits, Stations 15-61	<u>3,365,574</u>	<u>3,242,988</u>	<u>122,586</u>	<u>3.78</u>	
	<u>786,083,063</u>	<u>778,736,828</u>	<u>7,346,235</u>	<u>0.94</u>	
Less Volume Discount	<u>29,172,510</u>	<u>29,616,451</u>	<u>(443,941)</u>	<u>(1.50)</u>	
NET TOLLS	<u>756,910,553</u>	<u>749,120,377</u>	<u>7,790,176</u>	<u>1.04</u>	
E-ZPass Fees	12,613,713	11,794,144	819,569	6.95	
Tolls by Mail Fees	43,931,011	43,655,714	275,297	0.63	
Special Hauling	<u>2,373,472</u>	<u>2,188,282</u>	<u>185,190</u>	<u>8.46</u>	
TOTAL TOLLS AND RELATED FEES	<u>815,828,749</u>	<u>806,758,517</u>	<u>9,070,232</u>	<u>1.12</u>	
<u>LEASE REVENUES</u>					
Fiber Optic User Fees	7,494,687	8,227,481	(732,794)	(8.91)	
Service Areas	<u>6,338,025</u>	<u>5,736,061</u>	<u>601,964</u>	<u>10.49</u>	
TOTAL LEASE REVENUES (1)	<u>13,832,712</u>	<u>13,963,542</u>	<u>(130,830)</u>	<u>(0.94)</u>	
OTHER REVENUES (2)	<u>3,833,442</u>	<u>2,603,184</u>	<u>1,230,258</u>	<u>47.26</u>	
TOTAL OPERATING REVENUES (3)	<u>\$ 833,494,903</u>	<u>\$ 823,325,243</u>	<u>\$ 10,169,660</u>	<u>1.24</u>	

(1) Note B.

(2) 2022 proceeds from the Sale of Real Estate have been reclassified from Operating Revenues to Non-Operating Revenues.

2022 Other Revenue was reduced by \$981,471.

(3) Note A.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MONTH				MONTH
				November
NEW YORK STATE THRUWAY AUTHORITY				YEAR
				2023
EXPENSES	PRESENT MONTH		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR		
Total Operating Revenues	\$ 75,059,307	\$ 72,195,893	\$ 2,863,414	3.97
Thruway Operating Expenses				
Administrative and General	1,098,274	892,012	206,262	23.12
Information Technology	1,224,602	2,171,034	(946,432)	(43.59)
Engineering Services	455,963	424,448	31,515	7.42
Maintenance & Operations				
Thruway Maintenance	9,054,098	7,502,774	1,551,324	20.68
Equipment Maintenance	3,348,428	2,708,688	639,740	23.62
Traffic and Services	791,942	806,222	(14,280)	(1.77)
Finance and Accounts	421,773	441,841	(20,068)	(4.54)
Revenue Management	7,369,777	(5,874,252)	13,244,029	-
General Charges Undistributed	8,614,192	8,861,317	(247,125)	(2.79)
Thruway Operating Expenses	32,379,049	17,934,084	14,444,965	80.54
State Police	5,231,476	4,795,879	435,597	9.08
Thruway and State Police Operating Expenses	37,610,525	22,729,963	14,880,562	65.47
Operating Income before Depreciation	37,448,782	49,465,930	(12,017,148)	(24.29)
Depreciation & Amortization	31,308,618	2,471,945	28,836,673	-
Operating Gain (Loss)	6,140,164	46,993,985	(40,853,821)	(86.93)
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	20,555	35,539	(14,984)	(42.16)
Interest on Investments & Leases (1)	5,702,458	3,365,107	2,337,351	69.46
Interest & Fee Expenses	(16,983,061)	(17,421,862)	438,801	(2.52)
Debt Issuance Costs	(63,310)	-	(63,310)	-
Disposal of Assets and Other	264,244	(8,320,986)	8,585,230	(103.18)
Net Non-Operating Revenue (Expenses)	(11,059,114)	(22,342,202)	11,283,088	(50.50)
Gain (Loss) before other Revenue, Expenses and Transfers	(4,918,950)	24,651,783	(29,570,733)	(119.95)
Capital Contributions	81,742	73,283	8,459	11.54
Change in Net Position	(4,837,208)	24,725,066	(29,562,274)	(119.56)
Net Position, Beginning Balance	445,863,360	559,258,913	(113,395,553)	(20.28)
Net Position, Ending Balance	\$ 441,026,152	\$ 583,983,979	\$ (142,957,827)	(24.48)

(1) Note B.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - YEAR-TO-DATE				MONTH
				November
NEW YORK STATE THRUWAY AUTHORITY				YEAR
				2023
EXPENSES	YEAR-TO-DATE		AMOUNT OF CHANGE	% OF CHANGE
	CURRENT YEAR	PREVIOUS YEAR (1)		
Total Operating Revenues	<u>\$ 833,494,903</u>	<u>\$ 823,325,243</u>	<u>\$ 10,169,660</u>	<u>1.24</u>
Thruway Operating Expenses				
Administrative and General	10,935,340	10,030,363	904,977	9.02
Information Technology	12,100,666	18,399,843	(6,299,177)	(34.23)
Engineering Services	5,964,722	5,676,054	288,668	5.09
Maintenance & Operations				
Thruway Maintenance	88,662,721	80,606,697	8,056,024	9.99
Equipment Maintenance	33,559,345	30,649,188	2,910,157	9.50
Traffic and Services	10,232,173	9,209,629	1,022,544	11.10
Finance and Accounts	4,838,220	5,335,472	(497,252)	(9.32)
Revenue Management	74,737,569	77,323,030	(2,585,461)	(3.34)
General Charges Undistributed	<u>96,562,925</u>	<u>93,561,023</u>	<u>3,001,902</u>	<u>3.21</u>
Thruway Operating Expenses (2)	<u>337,593,681</u>	<u>330,791,299</u>	<u>6,802,382</u>	<u>2.06</u>
State Police	<u>56,212,242</u>	<u>57,331,389</u>	<u>(1,119,147)</u>	<u>(1.95)</u>
Thruway and State Police Operating Expenses	<u>393,805,923</u>	<u>388,122,688</u>	<u>5,683,235</u>	<u>1.46</u>
Operating Income before Depreciation	<u>439,688,980</u>	<u>435,202,555</u>	<u>4,486,425</u>	<u>1.03</u>
Depreciation & Amortization	<u>327,421,581</u>	<u>308,729,636</u>	<u>18,691,945</u>	<u>6.05</u>
Operating Gain (Loss)	<u>112,267,399</u>	<u>126,472,919</u>	<u>(14,205,520)</u>	<u>(11.23)</u>
Non-Operating Revenue (Expenses)				
Federal and other reimbursements	(14,984)	221,874	(236,858)	(106.75)
Interest on Investments & Leases (3)	57,863,673	13,896,766	43,966,907	-
Interest & Fee Expenses	(187,563,353)	(193,010,750)	5,447,397	(2.82)
Debt Issuance Costs	(63,310)	(1,589)	(61,721)	-
Disposal of Assets and Other	<u>2,421,345</u>	<u>(7,408,348)</u>	<u>9,829,693</u>	<u>(132.68)</u>
Net Non-Operating Revenue (Expenses)	<u>(127,356,629)</u>	<u>(186,302,047)</u>	<u>58,945,418</u>	<u>(31.64)</u>
Gain (Loss) before other Revenue, Expenses and Transfers	<u>(15,089,230)</u>	<u>(59,829,128)</u>	<u>44,739,898</u>	<u>(74.78)</u>
Capital Contributions	<u>385,344</u>	<u>345,095</u>	<u>40,249</u>	<u>11.66</u>
Change in Net Position	<u>(14,703,886)</u>	<u>(59,484,033)</u>	<u>44,780,147</u>	<u>(75.28)</u>
Net Position, Beginning Balance	<u>455,730,038</u>	<u>643,468,012</u>	<u>(187,737,974)</u>	<u>(29.18)</u>
Net Position, Ending Balance	<u>\$ 441,026,152</u>	<u>\$ 583,983,979</u>	<u>\$ (142,957,827)</u>	<u>(24.48)</u>

(1) Certain revenues have been reclassified from Operating Expenses to Non-Operating Revenues.

(2) Note C.

(3) Note B.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
November 30
YEAR
2023

	REVENUE FUND	OPERATING FUND	OAP OPERATING FUNDS	SENIOR DEBT SERVICE FUNDS
ASSETS				
Current and Non-Current Assets:				
Cash & cash equivalents	\$ 429,274,282	\$ 96,025,100	\$ 302,105	\$ 76,665,952
Investments	-	2,531,482	-	330,518,893
Interest receivable on investments	-	-	-	-
Accounts receivable, net	257,629,608	24,562,291	-	-
Due from other funds	-	8,956,861	-	-
Material and other inventory	-	26,951,374	-	-
Prepaid insurance and expenses	-	47,128,944	-	173,337
Total current and non-current assets	686,903,890	206,156,052	302,105	407,358,182
Capital Assets:				
Land & land improvements	-	-	-	-
Construction in progress	-	-	-	-
Thruway system	-	-	-	-
Equipment	-	-	-	-
Less: accumulated depreciation	-	-	-	-
Net capital assets	-	-	-	-
Total Assets	686,903,890	206,156,052	302,105	407,358,182
DEFERRED OUTFLOWS				
Loss on bond refundings	-	-	-	-
Asset Retirement Obligations	-	-	-	-
OPEB Resources	-	195,263,096	-	-
Pension Resources	-	84,289,960	-	-
Total Deferred Outflows	-	279,553,056	-	-
LIABILITIES				
Current Liabilities:				
Accounts payable and accrued expenses	257,114,992	60,227,284	-	-
Accrued wages and benefits	-	4,197,658	-	-
Due to other funds	15,050,236	-	-	-
Unearned revenue	125,738,911	-	-	-
Accrued interest payable	-	-	-	59,771,119
Current amount due on bonds, notes, and loans	-	-	-	-
Total Current Liabilities	397,904,139	64,424,942	-	59,771,119
Long-Term Liabilities:				
Accounts payable and accrued expenses	-	1,509,135,457	-	-
Accrued wages and benefits	-	25,583,500	-	-
General revenue bonds, net of unamortized premiums	-	-	-	-
General revenue JIO, net of unamortized premiums (1)	-	-	-	-
Loans payable	-	-	-	-
Total Long-Term Liabilities	-	1,534,718,957	-	-
Total Liabilities	397,904,139	1,599,143,899	-	59,771,119
DEFERRED INFLOWS				
Gain on bond refundings	-	-	-	-
Leases	157,380,645	-	-	-
OPEB Resources	-	29,483,991	-	-
Pension Resources	-	129,615,010	-	-
Total Deferred Inflows	157,380,645	159,099,001	-	-
NET POSITION				
Total Net Position	\$ 131,619,106	\$ (1,272,533,792)	\$ 302,105	\$ 347,587,063

(1) JIO - Junior Indebtedness Obligation.

STATEMENT OF NET POSITION
New York State Thruway Authority

AS OF
November 30
YEAR
2023

CONSTRUCTION FUND	RESERVE MAINTENANCE FUND	JUNIOR INDEBTEDNESS FUND	FACILITIES CAPITAL IMPROVEMENT FUND	GENERAL RESERVE FUND	TOTAL 2023	TOTAL 2022 (1)
\$ 43,617,413	\$ 175,136,310	\$ 27,319,606	\$ 14,704,285	\$ 42,428,483	\$ 905,473,536	\$ 982,895,505
-	-	82,869,392	-	-	415,919,767	450,250,494
-	-	-	-	-	-	90,831
131,516	671,997	-	-	-	282,995,412	101,552,355
-	12,692,205	-	5,103,001	-	26,752,067	58,160,191
-	-	-	-	-	26,951,374	25,508,345
120,333	398,089	1,730,442	1,022,512	63,689	50,637,346	12,192,420
43,869,262	188,898,601	111,919,440	20,829,798	42,492,172	1,708,729,502	1,630,650,141
819,387,685	-	-	-	-	819,387,685	819,135,595
250,594,741	157,572,655	-	3,828,723	36,679	412,032,798	408,073,828
11,772,739,216	725,665,521	-	-	-	12,498,404,737	12,074,905,858
-	297,261,081	-	-	117,785	297,378,866	278,745,496
(6,016,539,382)	(450,476,874)	-	-	(37,952)	(6,467,054,208)	(6,110,752,248)
6,826,182,260	730,022,383	-	3,828,723	116,512	7,560,149,878	7,470,108,529
6,870,051,522	918,920,984	111,919,440	24,658,521	42,608,684	9,268,879,380	9,100,758,670
5,069,067	-	-	-	-	5,069,067	5,902,339
-	2,033,334	-	-	-	2,033,334	2,433,334
-	-	-	-	-	195,263,096	264,774,244
-	-	-	-	-	84,289,960	119,584,407
5,069,067	2,033,334	-	-	-	286,655,457	392,694,324
32,120,852	1,025,356	-	603,494	9,465,658	360,557,636	227,483,405
-	-	-	-	4,429	4,202,087	3,263,729
3,544,226	-	-	-	8,157,605	26,752,067	58,160,191
-	-	-	-	-	125,738,911	186,342,135
-	-	44,660,371	-	-	104,431,490	106,758,835
160,572,622	-	13,129,800	-	-	173,702,422	156,719,641
196,237,700	1,025,356	57,790,171	603,494	17,627,692	795,384,613	738,727,936
-	7,877,985	-	-	-	1,517,013,442	1,429,357,830
-	-	-	-	-	25,583,500	26,629,149
3,543,804,423	-	-	-	-	3,543,804,423	3,704,300,866
-	-	2,771,204,230	-	-	2,771,204,230	2,784,329,550
-	-	-	-	-	-	-
3,543,804,423	7,877,985	2,771,204,230	-	-	7,857,605,595	7,944,617,395
3,740,042,123	8,903,341	2,828,994,401	603,494	17,627,692	8,652,990,208	8,683,345,331
14,998,353	-	-	-	-	14,998,353	19,822,075
-	130,040,478	-	-	-	287,421,123	7,770,581
-	-	-	-	-	29,483,991	58,967,982
-	-	-	-	-	129,615,010	139,563,046
14,998,353	130,040,478	-	-	-	461,518,477	226,123,684
\$ 3,120,080,113	\$ 782,010,499	\$ (2,717,074,961)	\$ 24,055,027	\$ 24,980,992	\$ 441,026,152	\$ 583,983,979

(1) Note B.

FUNDS AVAILABLE FOR TRANSFER - MONTH NEW YORK STATE THRUWAY AUTHORITY		MONTH
		November
		YEAR
		2023
		PRESENT MONTH
		CURRENT YEAR
		PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 78,160,152	\$ 73,830,454
Adjustment to Cash Basis	(1,654,239)	1,940,044
Revenue Retained from 2022	-	-
Revenue Retained from 2023	-	-
Revenue Redistributed - AET Transition Reserve	-	-
AVAILABLE REVENUE	<u>76,505,913</u>	<u>75,770,498</u>
Transfer to:		
Thruway Operating Fund (1)	32,288,503	17,899,405
Public Liability Claims Reserve	-	-
Environmental Remediation Reserve	-	-
Debt Service - Senior General Revenue Bonds	13,965,004	16,887,385
Reserve Maintenance Fund	13,378,841	29,099,047
Debt Service - General Revenue Junior Indebtedness Obligations	6,873,565	5,884,661
Facilities Capital Improvement Fund	-	-
General Reserve Fund	5,000,000	6,000,000
Revenue Retained - 2023	-	-
Revenue Retained - 2024	5,000,000	-
Debt Service Reserve - General Revenue Bonds	-	-
NET CASH REVENUES REMAINING	<u>-</u>	<u>-</u>
AFTER TRANSFERS TO OTHER FUNDS	<u>\$ -</u>	<u>\$ -</u>

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$6,144, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$63,847, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of \$20,555 funded by Federal and other reimbursements.

<u>FUNDS AVAILABLE FOR TRANSFER - YEAR-TO-DATE</u> NEW YORK STATE THRUWAY AUTHORITY		MONTH
		November
		YEAR
		2023
		YEAR-TO-DATE
		CURRENT YEAR
		PREVIOUS YEAR
TOLL REVENUE, CONCESSION REVENUE		
AND OTHER REVENUES	\$ 869,466,862	\$ 829,765,339
Adjustment to Cash Basis	(11,958,611)	(4,005,488)
Revenue Retained from 2022	5,000,000	-
Revenue Retained from 2023	13,118,281	-
Revenue Redistributed - AET Transition Reserve	1,685,773	-
AVAILABLE REVENUE	877,312,305	825,759,851
Transfer to:		
Thruway Operating Fund (1)	335,213,994	330,488,147
Public Liability Claims Reserve	500,000	500,000
Environmental Remediation Reserve	500,000	500,000
Debt Service - Senior General Revenue Bonds	220,070,618	219,829,277
Reserve Maintenance Fund	119,710,087	148,886,368
Debt Service - General Revenue Junior Indebtedness Obligations	95,478,956	58,556,059
Facilities Capital Improvement Fund	18,000,000	6,000,000
General Reserve Fund	56,602,088	61,000,000
Revenue Retained - 2023	13,118,281	-
Revenue Retained - 2024	5,000,000	-
Debt Service Reserve - General Revenue Bonds	13,118,281	-
NET CASH REVENUES REMAINING		
AFTER TRANSFERS TO OTHER FUNDS	\$ -	\$ -

(1) The following amounts are excluded from the transfer of Thruway Revenues to the Thruway Operating Fund: 1) Claims and indemnity expense of \$964,727, which is funded via transfers to the Public Liability Claims Reserve; 2) Environmental Remediation expense of \$1,429,944, which is funded via transfers to the Environmental Remediation Reserve; and 3) Operating expenses of (\$14,984) funded by Federal and other reimbursements.

DEBT SERVICE NEW YORK STATE THRUWAY AUTHORITY					AS OF November
					YEAR 2023
BONDS & NOTES	OUTSTANDING PRINCIPAL	CURRENT YEAR ACCRUAL REQUIREMENTS	CURRENT MONTH ACCRUALS	ACCRUALS YEAR TO DATE	PAYMENTS YEAR TO DATE
<u>GENERAL REVENUE BONDS</u>					
Principal					
Series J	\$ 560,055,000	\$ 42,090,000	\$ 3,507,500	\$ 38,582,500	\$ 16,940,000
Series K	629,375,000	30,860,000	2,571,667	28,288,333	29,395,000
Series L	401,960,000	35,675,000	2,972,917	32,702,083	57,245,000
Series M	857,625,000	17,920,000	1,493,333	16,426,667	-
Series N	450,000,000	-	-	-	-
Series O	540,090,000	-	-	-	9,390,000
Total Principal	<u>3,439,105,000</u>	<u>126,545,000</u>	<u>10,545,417</u>	<u>115,999,583</u>	<u>112,970,000</u>
Interest					
Series J	January 1 & July 1	\$ 27,054,700	\$ 2,254,558	\$ 24,800,142	\$ 27,428,200
Series K	January 1 & July 1	31,018,938	2,584,912	28,434,027	31,750,038
Series L	January 1 & July 1	19,062,113	1,588,509	17,473,604	20,482,087
Series M	January 1 & July 1	26,266,236	2,188,853	24,077,383	26,266,236
Series N	January 1 & July 1	18,585,000	1,548,750	17,036,250	18,585,000
Series O	January 1 & July 1	21,463,700	1,788,642	19,675,058	21,698,450
Total Interest		<u>143,450,687</u>	<u>11,954,224</u>	<u>131,496,463</u>	<u>146,210,011</u>
TOTAL GENERAL REVENUE BONDS	<u>\$ 3,439,105,000</u>	<u>\$ 269,995,687</u>	<u>\$ 22,499,641</u>	<u>\$ 247,496,046</u>	<u>\$ 259,180,011</u>
<u>GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS</u>					
Principal					
Series 2016A	\$ 849,250,000	\$ 250,000	\$ 20,833	\$ 229,167	\$ 250,000
Series 2019B	1,690,435,000	1,200,000	100,000	1,100,000	1,140,000
Total Principal	<u>2,539,685,000</u>	<u>1,450,000</u>	<u>120,833</u>	<u>1,329,167</u>	<u>1,390,000</u>
Interest					
Series 2016A	January 1 & July 1	40,922,250	3,336,053	37,474,995	40,927,250
Series 2019B	January 1 & July 1	66,351,600	5,529,300	60,822,300	66,380,100
Total Interest		<u>107,273,850</u>	<u>8,865,353</u>	<u>98,297,295</u>	<u>107,307,350</u>
TOTAL GENERAL REVENUE JUNIOR INDEBTEDNESS OBLIGATIONS 2016A & 2019B	<u>\$ 2,539,685,000</u>	<u>\$ 108,723,850</u>	<u>\$ 8,986,186</u>	<u>\$ 99,626,462</u>	<u>\$ 108,697,350</u>

**COMPARATIVE STATEMENT OF REVENUES AND
DEPARTMENTAL OPERATING EXPENSES TO BUDGET**
NEW YORK STATE THRUWAY AUTHORITY

MONTH
November
YEAR
2023

DEPARTMENT OR OFFICE	ANNUAL BUDGETED AMOUNT (1)	PRORATED BUDGET AMOUNT (2)	ACTUAL YTD	OVER/(UNDER) BUDGET	PERCENTAGE OVER/(UNDER)
REVENUES (3)					
Net Toll Revenue	\$ 800,737,000	\$ 731,166,701	\$ 756,910,553	\$ 25,743,852	3.52
Toll Related Fees	63,300,000	57,923,836	58,918,196	994,360	1.72
Lease Revenues	14,150,000	12,970,833	11,413,645	(1,557,188)	(12.01)
Other Revenues	11,420,000	10,468,333	6,121,188	(4,347,145)	(41.53)
Interest Revenues	30,000,000	27,500,000	36,103,280	8,603,280	31.28
TOTAL REVENUES	919,607,000	840,029,703	869,466,862	29,437,159	3.50 (4)
OPERATING EXPENSES					
Board and Executive	562,000	515,167	361,245	(153,922)	(29.88)
Procurement Services	2,583,222	2,367,954	2,066,010	(301,944)	(12.75)
Media Relations & Communications	621,925	570,098	523,555	(46,543)	(8.16)
Strategic Excellence	782,045	716,875	581,022	(135,853)	(18.95)
Legal	2,536,046	2,324,709	2,254,949	(69,760)	(3.00)
Audit & Management Services	670,550	614,671	499,292	(115,379)	(18.77)
Administrative Services	6,342,471	5,813,932	4,649,267	(1,164,665)	(20.03)
Information Technology	23,776,600	21,795,217	12,100,666	(9,694,551)	(44.48)
Engineering Services	6,854,418	6,283,217	5,964,722	(318,495)	(5.07)
Maintenance & Operations					(11.79)
Thruway Maintenance	110,383,131	101,184,537	88,662,721	(12,521,816)	(12.38)
Equipment Maintenance	39,764,062	36,450,390	33,559,345	(2,891,045)	(7.93)
Traffic and Services	13,665,675	12,526,869	10,232,173	(2,294,696)	(18.32)
Finance and Accounts	7,394,973	6,778,725	4,838,220	(1,940,505)	(28.63)
Revenue Management	82,833,357	75,930,577	74,737,569	(1,193,008)	(1.57)
Subtotal	298,770,475	273,872,938	241,030,756	(32,842,182)	(11.99)
General Charges Undistributed	101,830,486	93,344,612	96,562,925	3,218,313	3.45
Total Departmental Expenses (5)	400,600,961	367,217,550	337,593,681	(29,623,869)	(8.07) (4)
Adjustment for Claims, Environmental Remediation & Other Provisions			(1,394,671)		
Federal Aid and Other Reimbursements	-	-	14,984	14,984	-
Total Funded Thruway Operating Expenses and Provisions	400,600,961	367,217,550	336,213,994	(29,608,885)	(8.06)
State Police Operating Expense	68,606,291	62,889,100	56,212,242	(6,676,858)	(10.62) (4)
TOTAL OPERATING EXPENSES AND PROVISIONS	\$ 469,207,252	\$ 430,106,650	\$ 392,426,236	\$ (36,285,743)	(8.44)

(1) Total Annual Budgeted Amount includes Resolutions through Board Meeting Number 760 held on November 14, 2023.

(2) The November 2023 Prorated Budget for Net Toll Revenues is calculated as 91.31% of the annual budget, while Toll Related Fees are calculated as 91.51% of the annual budget. Lease Revenues and Other Revenues are calculated as 91.67% of the annual budgeted amounts. Normal Expense Percentage through this month is 91.67%.

(3) Revenues reported only reflect those recorded to the Revenue Fund.

(4) Note D.

(5) Note C.

CAPITAL PROGRAM SUMMARY
NEW YORK STATE THRUWAY AUTHORITY

MONTH
November
YEAR
2023

Funded From	Reserve Maintenance Fund	General Reserve Fund	Facilities Capital Improvement Fund ⁽¹⁾	Construction Fund ⁽²⁾	Summary Totals
	Capital Projects and Equipment	State Police	Governor Mario M. Cuomo Bridge	Capital Projects	
Beginning Balances	\$ 185,663,559	\$ 48,327,404	\$ 5,392,046	\$ 170,071,845	\$ 409,454,854
Receipts					
Provisions (3)	\$ 119,710,087	\$ 56,602,088	\$ 18,000,000	N/A	\$ 194,312,175
Net Proceeds from Bond Issuance	-	-	-	-	-
Auction/Settlement Proceeds	382,180	N/A	N/A	-	382,180
Interest Earnings	N/A	N/A	-	4,277,653	4,277,653
Federal and Other Aid	385,344	-	-	-	385,344
Total	\$ 120,477,611	\$ 56,602,088	\$ 18,000,000	\$ 4,277,653	\$ 199,357,352
Capital Expenditures					
January	\$ 3,260,419	\$ -	\$ 51,070	\$ 9,800,537	\$ 13,112,026
February	4,725,945	-	678,817	4,376,409	9,781,171
March	3,217,148	-	609,254	8,019,427	11,845,829
April	2,465,545	-	250,165	10,844,142	13,559,852
May	2,800,940	-	1,815,731	18,931,020	23,547,691
June	3,417,958	36,679	576,574	45,572,643	49,603,854
July	2,589,224	-	883,674	31,219,304	34,692,202
August	35,708,220	-	888,841	(13,618,156)	22,978,905
September	39,381,541	-	1,598,129	-	40,979,670
October	34,993,175	-	490,189	-	35,483,364
November	25,117,582	-	303,428	-	25,421,010
December	-	-	-	-	-
Subtotal	\$ 157,677,697	\$ 36,679	\$ 8,145,872	\$ 115,145,326	\$ 281,005,574
State Police Operating Expense	N/A	56,212,242	N/A	N/A	56,212,242
Interest Expense	N/A	-	-	N/A	-
Total	\$ 157,677,697	\$ 56,248,921	\$ 8,145,872	\$ 115,145,326	\$ 337,217,816
Adjustments to Cash Basis					
Transfers to and from other funds	\$ 28,572,718	\$ 1,182,441	\$ (751,392)	\$ (15,523,449)	\$ 13,480,318
Change in Receivables and Payables	(1,899,881)	(7,434,529)	209,503	(63,310)	(9,188,217)
Total	\$ 26,672,837	\$ (6,252,088)	\$ (541,889)	\$ (15,586,759)	\$ 4,292,101
Ending Balances	\$ 175,136,310	\$ 42,428,483	\$ 14,704,285	\$ 43,617,413	\$ 275,886,491
Budgeted					
Provisions	\$ 95,903,375	\$ 68,795,329	\$ -	N/A	\$ 164,698,704
Expenditures	\$ 95,714,337	\$ 189,038	\$ 6,000,000	\$ 258,057,578	\$ 359,960,953

(1) The Facilities Capital Improvement Fund includes funds to pay Governor Mario M. Cuomo Bridge project costs. These project costs are detailed on page 12.

(2) The Construction Fund is used to account for proceeds from the issuance of General Revenue Bonds. It includes funds to pay Capital Program costs, as well as interest and issuance costs on the General Revenue Bonds, Series O.

(3) See page 8.

GOVERNOR MARIO M. CUOMO BRIDGE

New York State Thruway Authority

MONTH

November

YEAR

2023

	<u>Monthly</u>	<u>Year-to-Date</u>	<u>Life-to-Date</u>
Funding Sources:			
Thruway Revenues	\$ 303,428	\$ 8,145,872	\$ 133,664,526
Debt Proceeds	-	-	2,492,259,475
State of New York	-	-	1,200,000,000
NYS DOT	-	-	33,157,570
MTA	-	-	35,511,512
Other	-	-	1,561,452
Total Funding Sources	<u>\$ 303,428</u>	<u>\$ 8,145,872</u>	<u>\$ 3,896,154,535</u>
Expenditures: (1)			
Pre-Design-Build	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 152,801,305</u>
Design-Build:			
Design-Build Contract	\$ -	\$ -	\$ 3,446,457,071
Construction Contracts		1,809,502	55,993,319
Engineering Agreements	224,737	5,189,627	169,685,203
Financial & Legal Agreements	-	84,702	4,914,937
Governmental Support Services	-	-	4,368,858
Community Benefit	-	-	9,724,598
Thruway Staff	78,691	803,156	47,162,101
Real Property Acquisitions	-	-	2,727,295
Other	-	258,885	2,319,848
Total Design-Build	<u>\$ 303,428</u>	<u>\$ 8,145,872</u>	<u>\$ 3,743,353,230</u>
Total Expenditures	<u>\$ 303,428</u>	<u>\$ 8,145,872</u>	<u>\$ 3,896,154,535</u>

(1) Capitalized interest costs and costs associated with work performed, but not yet paid for, are excluded from this page.

GROSS SALES OF RESTAURANTS (1)
NEW YORK STATE THRUWAY AUTHORITY

Month
November
Year
2023

GROSS SALES (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
EMPIRE STATE THRUWAY PARTNERS, LLC							
Ardsley	\$ 703,677	\$ -	-	\$ 4,475,901	\$ -	\$ 4,475,901	-
Sloatsburg	-	657,345	(100.00)	3,326,714	7,362,462	(4,035,748)	(54.82)
Plattekill	1,302,106	-	-	9,665,086	-	9,665,086	-
Ulster	-	497,780	(100.00)	3,002,110	6,228,829	(3,226,719)	(51.80)
New Baltimore	1,332,553	-	-	7,706,795	-	7,706,795	-
Pattersonville	-	383,415	(100.00)	2,845,460	4,738,903	(1,893,443)	(39.96)
Indian Castle	540,791	456,006	18.59	6,811,481	1,613,500	5,197,981	-
Iroquois	810,366	-	-	7,566,378	-	7,566,378	-
Oneida	-	-	-	-	2,445,191	(2,445,191)	(100.00)
Chittenango	480,463	452,735	6.12	6,171,088	1,290,882	4,880,206	-
Junius Ponds	517,540	398,672	29.82	6,642,821	786,160	5,856,661	-
Clifton Springs	800,408	-	-	7,883,415	-	7,883,415	-
Seneca	244,842	-	-	749,963	2,158,404	(1,408,441)	(65.25)
Scottsville	-	315,420	(100.00)	1,923,187	4,152,698	(2,229,511)	(53.69)
Pembroke	596,326	-	-	3,495,470	-	3,495,470	-
Clarence	394,862	-	-	2,825,193	-	2,825,193	-
TOTAL SALES	\$ 7,723,934	\$ 3,161,373	144.32	\$ 75,091,062	\$ 30,777,029	\$ 44,314,033	143.98
EMPIRE STATE THRUWAY PARTNERS, LLC/McDONALD'S CORPORATION							
Ramapo	\$ -	\$ 377,729	(100.00)	\$ -	\$ 4,405,292	\$ (4,405,292)	(100.00)
Modena	194,956	458,313	(57.46)	2,224,623	5,629,871	(3,405,248)	(60.49)
Malden	-	544,094	(100.00)	1,688,138	7,081,653	(5,393,515)	(76.16)
Guilderland	-	184,646	(100.00)	453,978	2,303,881	(1,849,903)	(80.30)
Mohawk	68,019	171,585	(60.36)	801,787	2,797,093	(1,995,306)	(71.33)
Schuyler	99,943	230,289	(56.60)	180,698	3,136,556	(2,955,858)	(94.24)
DeWitt	86,807	183,133	(52.60)	1,218,708	2,080,586	(861,878)	(41.42)
Warners	-	240,908	(100.00)	-	4,134,163	(4,134,163)	(100.00)
Port Byron	-	267,014	(100.00)	151,846	3,713,794	(3,561,948)	(95.91)
Ontario	-	227,276	(100.00)	1,143,988	3,237,071	(2,093,083)	(64.66)
Angola	-	329,587	(100.00)	967,696	5,919,968	(4,952,272)	(83.65)
TOTAL SALES	\$ 449,725	\$ 3,214,574	(86.01)	\$ 8,831,462	\$ 44,439,928	\$ (35,608,466)	(80.13)
GRAND TOTALS							
SALES	\$ 8,173,659	\$ 6,375,947	28.20	\$ 83,922,524	\$ 75,216,957	\$ 8,705,567	11.57

(1) Note E.

GALLONS OF MOTOR FUEL DELIVERED TO GAS STATIONS (1)
NEW YORK STATE THRUWAY AUTHORITY

Month
 November
 Year
 2023

GALLONS OF MOTOR FUEL (Subject to audit of operator's records)

Service Area	CURRENT MONTH			YEAR-TO-DATE			
	Current Year	Previous Year	% of Change	Current Year	Previous Year	Amount of Change	% of Change
SUNOCO, INC.							
Ardsley	136,807	86,762	57.68	1,169,906	1,447,169	(277,263)	(19.16)
Ramapo	154,568	259,550	(40.45)	1,887,420	2,947,192	(1,059,772)	(35.96)
Sloatsburg	153,239	231,516	(33.81)	2,367,328	3,186,374	(819,046)	(25.70)
Modena	220,421	200,257	10.07	2,302,335	2,676,254	(373,919)	(13.97)
Plattekill	275,629	142,510	93.41	2,473,563	2,016,632	456,931	22.66
Ulster	89,154	231,721	(61.53)	2,104,575	3,404,049	(1,299,474)	(38.17)
Oneida	90,190	77,277	16.71	1,140,275	2,171,041	(1,030,766)	(47.48)
Chittenango	190,270	170,618	11.52	2,267,109	1,641,826	625,283	38.08
DeWitt	109,170	98,818	10.48	1,264,641	1,399,836	(135,195)	(9.66)
Junius Ponds	197,360	176,180	12.02	2,405,065	1,442,767	962,298	66.70
Clifton Springs	248,754	116,828	112.92	2,403,466	1,464,813	938,653	64.08
Ontario	89,071	169,196	(47.36)	1,625,112	2,221,704	(596,592)	(26.85)
Pembroke	233,864	115,757	102.03	2,081,418	1,597,669	483,749	30.28
Clarence	221,099	110,925	99.32	1,998,369	1,708,072	290,297	17.00
Angola E	80,258	161,004	(50.15)	1,761,055	2,521,891	(760,836)	(30.17)
Angola W	95,555	183,857	(48.03)	1,509,746	2,545,822	(1,036,076)	(40.70)
TOTAL GALLONS	2,585,409	2,532,776	2.08	30,761,383	34,393,111	(3,631,728)	(10.56)
DUNNE-MANNING, INC							
Malden	88,979	217,731	(59.13)	1,704,241	2,671,397	(967,156)	(36.20)
New Baltimore	330,737	158,217	109.04	3,066,608	1,965,081	1,101,527	56.06
Guilderland	80,209	123,704	(35.16)	1,197,077	1,624,332	(427,255)	(26.30)
Pattersonville	125,294	205,264	(38.96)	2,086,694	2,447,538	(360,844)	(14.74)
Mohawk	102,400	113,661	(9.91)	1,172,558	1,715,867	(543,309)	(31.66)
Indian Castle	215,998	197,701	9.25	2,552,018	1,431,588	1,120,430	78.26
Iroquois	231,435	98,173	135.74	2,352,980	1,040,511	1,312,469	126.14
Schuyler	90,487	139,911	(35.33)	653,088	1,869,090	(1,216,002)	(65.06)
Warners	92,995	174,279	(46.64)	1,142,250	2,581,797	(1,439,547)	(55.76)
Port Byron	70,003	173,218	(59.59)	997,474	2,063,429	(1,065,955)	(51.66)
Seneca	133,438	73,550	81.42	1,080,792	1,765,521	(684,729)	(38.78)
Scottsville	64,250	172,097	(62.67)	1,499,239	2,191,826	(692,587)	(31.60)
TOTAL GALLONS	1,626,225	1,847,506	(11.98)	19,505,019	23,367,977	(3,862,958)	(16.53)
GRAND TOTALS							
GALLONS	4,211,634	4,380,282	(3.85)	50,266,402	57,761,088	(7,494,686)	(12.98)

(1) The closure of certain service area restaurant locations has negatively impacted gallons delivered to the gas stations at those locations.
 See Note E for additional information.

LEASE REVENUES (1)								Month		
NEW YORK STATE THRUWAY AUTHORITY								November		
								Year		
								2023		
			CURRENT YEAR - YEAR TO DATE			PREVIOUS YEAR - YEAR TO DATE				
Leasee Lease Number - Lease Term		Lease Revenue	Interest Income	Total Revenue	Lease Revenue	Interest Income	Total Revenue	Change in Total Revenue	% of Change	
FIBER OPTIC USER AGREEMENTS/SHORT-TERM USE PERMITS										
Crown Castle Fiber LLC X010623 - 9/30/22-9/29/45	\$	37,084	\$ -	\$ 37,084	\$ 6,744	\$ -	\$ 6,744	\$ 30,340	-	
FirstLight Fiber, Inc. X010629 - 10/11/22-10/10/42		83,821	61,031	144,852	17,234	-	17,234	127,618	-	
Level 3 Communications, LLC X010619 - 2/18/22-2/17/42		3,676,856	1,093,939	4,770,795	3,317,131	-	3,317,131	1,453,664	43.82	
Level 3 Communications, LLC X010620 - 3/23/22-3/22/27		644,666	17,285	661,951	527,273	-	527,273	134,678	25.54	
MCI Communications LLC X010624 - 11/22/22-11/21/25		193,512	4,687	198,199	17,683	-	17,683	180,516	-	
MCI Communications LLC X010625 - 12/20/22-12/19/32		1,131,854	342,730	1,474,584	-	-	-	1,474,584	-	
Power Authority of the State of New York X010566 - 11/2/21-11/2/41		179,227	63,051	242,278	165,138	-	165,138	77,140	46.71	
PEG Bandwidth NY Telephone Corp. X010628 - 7/20/22-7/20/42		99,492	58,481	157,973	50,005	-	50,005	107,968	-	
PEG Bandwidth NY Telephone Corp. X010675 - 8/3/22-8/2/27		303,646	37,085	340,731	113,232	-	113,232	227,499	-	
QCSTelecom, Inc. X010630 - 2/18/22-2/17/42		79,329	34,515	113,844	71,170	-	71,170	42,674	59.96	
Rogers Telecom (US) Inc. X010627 - 9/30/22-9/29/42		984,508	677,699	1,662,207	200,762	-	200,762	1,461,445	-	
Zayo Group LLC X010622 - 2/18/22-2/17/42		80,692	6,971	87,663	73,220	-	73,220	14,443	19.73	
Short-term User Permits (2)					3,667,889	-	3,667,889	(3,667,889)	(100.00)	
Total	\$	7,494,687	\$ 2,397,474	\$ 9,892,161	\$ 8,227,481	\$ -	\$ 8,227,481	\$ 1,664,680	20.23	
PUBLIC-PRIVATE PARTNERSHIP/LEASES - SERVICE AREA RESTAURANTS										
Empire State Thruway Partners, LLC X010535 - 3/30/21-6/30/54										
Rent provisions	\$	964,802	\$ 837,363	\$ 1,802,165	\$ -	\$ -	\$ -	\$ 1,802,165	-	
Investment in new Service Areas		2,419,068	-	2,419,068	79,292	-	79,292	2,339,776	-	
McDonald's Corporation (3) X197808 - 10/1/91-12/31/22		132,614	-	132,614	2,964,176	-	2,964,176	(2,831,562)	(95.53)	
Total	\$	3,516,484	\$ 837,363	\$ 4,353,847	\$ 3,043,468	\$ -	\$ 3,043,468	\$ 1,310,379	43.06	
FUEL STATION LEASES										
Sunoco, Inc. X100845 - 4/1/07-3/31/27	\$	971,005	\$ 97,667	\$ 1,068,672	\$ 1,008,293	\$ -	\$ 1,008,293	\$ 60,379	5.99	
Dunne-Manning, Inc. X100844 - 4/1/07-3/31/27		1,850,536	192,948	2,043,484	1,684,300	-	1,684,300	359,184	21.33	
Total	\$	2,821,541	\$ 290,615	\$ 3,112,156	\$ 2,692,593	\$ -	\$ 2,692,593	\$ 419,563	15.58	
Total Fiber Optic User Fees	\$	7,494,687	\$ 2,397,474	\$ 9,892,161	\$ 8,227,481	\$ -	\$ 8,227,481	\$ 1,664,680	20.23	
Total Service Areas	\$	6,338,025	\$ 1,127,978	\$ 7,466,003	\$ 5,736,061	\$ -	\$ 5,736,061	\$ 1,729,942	30.16	
GRAND TOTALS	\$	13,832,712	\$ 3,525,452	\$ 17,358,164	\$ 13,963,542	\$ -	\$ 13,963,542	\$ 3,394,622	24.31	
(1) Note B.										
(2) Prior to entering into long-term user agreements for the fiber optic system, the Authority entered into short-term permits with users.										
(3) 2023 lease revenue is comprised of an adjustment for minimum amounts guaranteed for prior years through December 31, 2022.										

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH
November
YEAR
2023

NOTE A - TOTAL REVENUES (pages 1 & 2):

Total revenues for the month are \$75,059,307 an increase of \$2,863,414 or 3.97%. Toll revenues for the month are \$67,172,435, an increase of \$2,304,534 or 3.55%.

Total revenues year-to-date are \$833,494,903 an increase of \$10,169,660 or 1.24%. Toll revenues year-to-date are \$756,910,553, an increase of \$7,790,176 or 1.04%. Year-to-date passenger revenues increased \$20,034,707 or 4.99% and commercial revenues decreased \$12,244,531 or 3.52%. The decrease in commercial revenues is attributable to a decline in commercial traffic.

NOTE B - GASB 87, LEASES AND GASB 94, PUBLIC-PRIVATE PARTNERSHIPS (pages 1, 2, 3, 4, 6 & 15):

Effective December 2022 the Authority adopted GASB Statement No. 87, Leases and GASB Statement 94, Public-Private Partnerships. The primary objective of these statements is to enhance the relevance and consistency of information about governments' leasing activities. The statements establish a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset.

Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources for obligations and/or revenues that are fixed in nature.

Under GASB 94, if a government is a lessor in a public-private partnership that requires a lessee to make a significant capital investment to construct assets on behalf of a lessor, the lessor is required to recognize the capital assets at the time they are placed in service with a corresponding deferred inflow equal to the amount invested by a lessee. In addition, a lessor is required to recognize a lease receivable and a deferred inflow of resources for revenues that are fixed in nature.

As of November 30, 2023, the Authority is the lessee on several office space and communication tower leases with remaining terms of 1 to 9 years; and is the lessor on the agreements detailed on Page 15.

In addition, the Authority is the lessor in a public-private partnership agreement for the design, construction, finance, operation and maintenance of the Authority's 27 Service Areas. This agreement is subject to GASB 94. Additional information can be found on Page 15 and Note E.

November 2022 results have not been restated to comply with these accounting standards.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH November
YEAR 2023

NOTE C - TOTAL DEPARTMENTAL OPERATING EXPENSES (pages 4 & 10):

2022 EZPass and TBM expenses, accounted for within the Department of Revenue Management, are overstated by \$2,595,965. A comparison of 2023 and restated 2022 Operating Expenses is below:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Departmental Operating Expenses (per statement)	\$ 337,593,681	\$ 330,791,299	\$ 6,802,382
Overstatement of EZPass and TBM Administration Costs	-	(2,595,965)	2,595,965
Restated Operating Expenses	<u>\$ 337,593,681</u>	<u>\$ 328,195,334</u>	<u>\$ 9,398,347</u>

With this restatement, for the year Departmental Operating Expenses are \$337,593,681, an increase of \$9,398,347 or 2.86% compared with November 2022.

The increase is due to several factors. Personal service costs are higher in 2023 due to salary increases included in recently approved collective bargaining agreements, as well as other salary actions taken to ensure adequate staffing levels. Health insurance costs are higher in 2023 primarily due to an 8.5% increase in health insurance rates established by the Authority's health insurance provider, the New York State Health Insurance Program (NYSHIP). Environmental remediation costs are higher due to remediation at some service rest areas.

A comparison of General Charges Undistributed for the year is as follows:

	<u>YTD 2023</u>	<u>YTD 2022</u>	<u>CHANGE</u>
Pensions - Funded	\$ 16,500,000	\$ 16,500,000	\$ -
Health Insurance - Retirees - Funded	33,255,695	30,908,612	2,347,083
Health Insurance - Active Employees	25,718,096	24,433,731	1,284,365
Employee Benefit Fund	4,980,149	5,091,374	(111,225)
Social Security	9,366,990	8,565,753	801,237
Compensation Insurance	6,600,338	6,600,390	(52)
Unemployment Insurance	37,247	161,945	(124,698)
Survivor's Benefits	37,000	57,000	(20,000)
Benefits Allocated to Other Funds	(8,653,829)	(8,436,447)	(217,382)
Insurance Premiums	4,345,857	3,878,131	467,726
Claims and Indemnity Expense	964,727	(34,874)	999,601
Reimbursement to Civil Service	444,584	444,584	-
Professional Services	462,578	3,630,056	(3,167,478)
Lease Expense	159,948	-	159,948
Environmental Expense	473,145	398,453	74,692
Net Remediation Expense	1,429,944	116,152	1,313,792
Employees Vacation Expense	1,250	-	1,250
Other	439,206	1,246,163	(806,957)
Totals	<u>\$ 96,562,925</u>	<u>\$ 93,561,023</u>	<u>\$ 3,001,902</u>

NOTE D - REVENUE, DEPARTMENTAL OPERATING EXPENSES AND BUDGET (page 10):

Year to date revenues are over budget by \$29,437,159 or 3.50%. This is primarily due to an increase in Net Toll Revenue related to an increase in passenger traffic exceeding the Traffic Engineer's original forecast. The increase in interest revenue is due to higher than expected interest rates on investments.

Year to date operating expenses are under budget by \$29,623,869 or 8.07%. This is primarily due to lower than budgeted personal service costs, the timing of payments for operating contracts, timing of finalizing fiber marketing fee agreements and lower than budgeted costs for snow and ice control due to the mild 2023 winter weather.

Year to date State Police Operating Expenses are under budget by \$6,676,858 or 10.62%. This is primarily due to timing of the reimbursement of new vehicle purchases and personal service costs.

NOTES TO FINANCIAL REPORT
NEW YORK STATE THRUWAY AUTHORITY

MONTH November
YEAR 2023

NOTE E - SERVICE AREAS (pages 13, 14 & 16):

In January 2021 the Authority entered into a 33-year agreement with Empire State Thruway Partners, LLC (Empire) for the design, construction, finance, operation, and maintenance of the Authority's 27 Service Areas. Empire will rebuild 23 of the 27 service area restaurant buildings and perform significant renovations to the remaining four. Empire's initial investment to rebuild and renovate the service areas is estimated to be \$300 million. Additionally, over the life of the agreement Empire will invest another \$99 million into future renovations and improvements.

The initial construction work will occur in two phases as detailed below. Phase 1 began in July 2021 when Empire assumed control of 16 service areas previously operated by HMSHost Corporation and Delaware North Corporation. Phase 2 began in January 2023 when Empire assumed control of the remaining 11 service areas that were operated by McDonald's Corporation until December 2022.

Commencing with the reopening of each new restaurant building, the agreement requires Empire to pay rent calculated as a percentage of gross sales, subject to a guaranteed annual minimum per location. In addition, the agreement has ancillary rent provisions tied to the operation of commercial vehicle fueling stations at 5 of the service areas and advertising opportunities at all service areas. Sales generated by Empire during the operation of a restaurant prior to reconstruction (interim operations) are not subject to rent provisions. Over the life of the agreement, base rent calculated as a percentage of sales is forecasted to be \$85 million, of which \$51 million is guaranteed.

	<u>Service Area</u>	<u>Status</u>	<u>Anticipated/Actual Re-Opening</u>
Phase 1	Indian Castle	Re-opened	August 26, 2022
	Chittenango	Re-opened	September 12, 2022
	Junius Ponds	Re-opened	October 6, 2022
	Iroquois	Re-opened	February 14, 2023
	Clifton Springs	Re-opened	March 30, 2023
	Plattekill	Re-opened	May 3, 2023
	Ardsley	Re-opened	June 8, 2023
	Clarence	Re-opened	June 28, 2023
	New Baltimore	Re-opened	June 28, 2023
	Pembroke	Re-opened	July 13, 2023
	Seneca	Re-opened	September 8, 2023
	Oneida	Re-opened	January 10, 2024
	Sloatsburg	Under Construction	Quarter 3 2024
	Pattersonville	Under Construction	Quarter 3 2024
	Ulster	Under Construction	Quarter 4 2024
	Scottsville	Under Construction	Quarter 2 2024
Phase 2	Schuyler	Re-opened	October 30, 2023
	Port Byron	Under Construction	Quarter 1 2024
	Warners	Under Construction	Quarter 1 2024
	Ramapo	Under Construction	Quarter 2 2024
	Malden	Under Construction	Quarter 3 2024
	Guilderland	Under Construction	Quarter 2 2024
	Angola	Under Construction	Quarter 4 2024
	Ontario	Under Construction	Quarter 3 2024
	Dewitt	Interim Operations	Quarter 3 2024
	Mohawk	Interim Operations	Quarter 4 2024
	Modena	Interim Operations	Quarter 4 2025

**VEHICLE TRIPS AND MILES
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
November
YEAR
2023

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
PASSENGER						
Woodbury to Buffalo, Exits 15-50	17,040,062	16,175,222	5.35	196,426,382	188,347,861	4.29
Erie Section, Exits 55-61	1,472,855	1,281,890	14.90	17,173,105	16,069,136	6.87
Grand Island Bridges	969,941	891,406	8.81	12,035,625	11,367,964	5.87
Gov. Mario M. Cuomo Bridge (2)	1,809,872	1,718,830	5.30	19,744,001	19,017,133	3.82
Yonkers Barrier	1,255,744	1,224,922	2.52	13,714,957	13,241,305	3.58
New Rochelle Barrier (2)	1,476,033	1,465,545	0.72	16,696,772	16,142,466	3.43
Spring Valley Barrier (2)	9,420	8,857	6.36	111,549	119,667	(6.78)
Harriman Barrier	1,205,437	1,182,056	1.98	13,682,782	13,241,344	3.33
	<u>25,239,364</u>	<u>23,948,728</u>	<u>5.39</u>	<u>289,585,173</u>	<u>277,546,876</u>	<u>4.34</u>
COMMERCIAL						
Woodbury to Buffalo, Exits 15-50	3,635,460	3,542,116	2.64	41,092,635	41,469,240	(0.91)
Erie Section, Exits 55-61	299,546	276,323	8.40	3,390,575	3,431,064	(1.18)
Grand Island Bridges	118,618	110,066	7.77	1,349,552	1,325,038	1.85
Gov. Mario M. Cuomo Bridge (2)	203,718	209,385	(2.71)	2,308,433	2,398,008	(3.74)
Yonkers Barrier	233,137	231,015	0.92	2,553,356	2,559,299	(0.23)
New Rochelle Barrier (2)	192,689	201,983	(4.60)	2,187,129	2,247,007	(2.66)
Spring Valley Barrier (2)	168,650	179,141	(5.86)	1,942,929	1,980,289	(1.89)
Harriman Barrier	139,101	143,125	(2.81)	1,592,557	1,577,092	0.98
	<u>4,990,919</u>	<u>4,893,154</u>	<u>2.00</u>	<u>56,417,166</u>	<u>56,987,037</u>	<u>(1.00)</u>
NON-REVENUE						
Woodbury to Buffalo, Exits 15-50	104,881	110,845	(5.38)	1,221,460	1,263,582	(3.33)
Erie Section, Exits 55-61	10,005	11,281	(11.31)	106,989	113,993	(6.14)
Grand Island Bridges	3,907	4,628	(15.58)	46,064	50,588	(8.94)
Gov. Mario M. Cuomo Bridge (2)	9,840	8,599	14.43	106,061	109,747	(3.36)
Yonkers Barrier	5,155	5,267	(2.13)	58,957	60,679	(2.84)
New Rochelle Barrier (2)	3,216	2,963	8.54	37,645	37,024	1.68
Spring Valley Barrier (2)	1,675	1,377	21.64	17,757	18,629	(4.68)
Harriman Barrier	5,024	4,376	14.81	56,088	51,218	9.51
	<u>143,703</u>	<u>149,336</u>	<u>(3.77)</u>	<u>1,651,021</u>	<u>1,705,460</u>	<u>(3.19)</u>
COMMUTER						
Woodbury to Buffalo, Exits 15-50	445,175	462,272	(3.70)	4,468,113	5,051,991	(11.56)
Erie Section, Exits 55-61	50,028	46,613	7.33	503,996	542,529	(7.10)
Grand Island Bridges	677,818	645,782	4.96	7,698,437	7,474,657	2.99
Gov. Mario M. Cuomo Bridge (2)	356,577	352,572	1.14	3,903,761	3,891,442	0.32
Yonkers Barrier	43,939	44,114	(0.40)	477,784	464,222	2.92
New Rochelle Barrier (2)	20,471	20,452	0.09	230,644	225,251	2.39
Spring Valley Barrier (2)	-	-	-	-	-	-
Harriman Barrier	101,553	103,656	(2.03)	1,119,422	1,121,272	(0.16)
	<u>1,695,561</u>	<u>1,675,461</u>	<u>1.20</u>	<u>18,402,157</u>	<u>18,771,364</u>	<u>(1.97)</u>
TOTAL TRIPS	32,069,547	30,666,679	4.57	366,055,517	355,010,737	3.11
VEHICLE MILES						
Exits 15-61	482,589,649	439,133,913	9.90	5,487,411,076	5,186,638,677	5.80
New York Division Bridges and Barriers (est)	130,276,404	128,785,181	1.16	1,460,286,357	1,417,940,934	2.99
Williamsville-Lackawanna	31,025,606	28,103,348	10.40	358,647,742	343,961,154	4.27
Buffalo Division Bridges (est) (3)	17,736,220	16,546,070	7.19	211,810,020	202,957,160	4.36
Non-Revenue Bridges & Barriers	354,642	342,998	3.39	4,105,376	4,132,262	(0.65)
Non-Revenue Exits 15-61	999,424	1,107,091	(9.73)	11,716,268	11,858,690	(1.20)
TOTAL MILES	662,981,945	614,018,601	7.97	7,533,976,839	7,167,488,877	5.11
AVERAGE TRIP LENGTH ON TOLL TICKET SYSTEM						
Passenger	20.00	19.61	1.99	19.78	19.95	(0.85)
Commercial	26.04	25.49	2.16	25.89	25.88	0.04
Overall	21.03	20.67	1.74	20.81	21.03	(1.05)

(1) Traffic was revised from previous 2022 published report.

(2) Statistics reflect one way traffic, two way miles.

(3) Includes South Grand Island Bridge and North Grand Island Bridge.

**E-ZPASS VEHICLE TRIPS
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
November
YEAR
2023

LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR (1)	% OF CHANGE
<u>PASSENGER</u>						
Woodbury to Buffalo, Exits 15-50	14,006,578	13,692,134	2.30	160,603,335	156,834,384	2.40
Erie Section, Exits 55-61	1,168,068	1,035,419	12.81	13,364,663	12,761,222	4.73
Grand Island Bridges	688,368	618,748	11.25	8,295,730	7,675,391	8.08
Gov. Mario M. Cuomo Bridge	1,613,759	1,528,131	5.60	17,348,737	16,654,501	4.17
Yonkers Barrier	1,139,955	1,111,900	2.52	12,335,323	11,880,059	3.83
New Rochelle Barrier	1,305,154	1,289,487	1.21	14,518,068	13,948,189	4.09
Spring Valley Barrier	6,843	6,411	6.74	80,433	83,060	(3.16)
Harriman Barrier	1,090,658	1,068,947	2.03	12,277,160	11,861,531	3.50
	<u>21,019,383</u>	<u>20,351,177</u>	<u>3.28</u>	<u>238,823,449</u>	<u>231,698,337</u>	<u>3.08</u>
<u>COMMERCIAL</u>						
Woodbury to Buffalo, Exits 15-50	3,229,954	3,243,273	(0.41)	36,602,119	37,691,970	(2.89)
Erie Section, Exits 55-61	262,398	249,736	5.07	2,970,542	3,013,754	(1.43)
Grand Island Bridges	106,866	100,049	6.81	1,208,742	1,176,067	2.78
Gov. Mario M. Cuomo Bridge	181,970	187,799	(3.10)	2,045,405	2,143,740	(4.59)
Yonkers Barrier	210,446	209,503	0.45	2,289,223	2,314,673	(1.10)
New Rochelle Barrier	171,747	182,773	(6.03)	1,941,834	2,014,743	(3.62)
Spring Valley Barrier	153,000	163,520	(6.43)	1,758,617	1,800,265	(2.31)
Harriman Barrier	127,513	131,450	(3.00)	1,450,777	1,440,430	0.72
	<u>4,443,894</u>	<u>4,468,103</u>	<u>(0.54)</u>	<u>50,267,259</u>	<u>51,595,642</u>	<u>(2.57)</u>
<u>NON-REVENUE</u>						
Woodbury to Buffalo, Exits 15-50	104,881	110,845	(5.38)	1,221,460	1,263,582	(3.33)
Erie Section, Exits 55-61	10,005	11,281	(11.31)	106,989	113,993	(6.14)
Grand Island Bridges	3,907	4,628	(15.58)	46,064	50,588	(8.94)
Gov. Mario M. Cuomo Bridge	9,840	8,599	14.43	106,061	109,747	(3.36)
Yonkers Barrier	5,155	5,267	(2.13)	58,957	60,679	(2.84)
New Rochelle Barrier	3,216	2,963	8.54	37,645	37,024	1.68
Spring Valley Barrier	1,675	1,377	21.64	17,757	18,629	(4.68)
Harriman Barrier	5,024	4,376	14.81	56,088	51,218	9.51
	<u>143,703</u>	<u>149,336</u>	<u>(3.77)</u>	<u>1,651,021</u>	<u>1,705,460</u>	<u>(3.19)</u>
<u>COMMUTER</u>						
Woodbury to Buffalo, Exits 15-50	445,175	462,272	(3.70)	4,468,113	5,051,991	(11.56)
Erie Section, Exits 55-61	50,028	46,613	7.33	503,996	542,529	(7.10)
Grand Island Bridges	677,818	645,782	4.96	7,698,437	7,474,657	2.99
Gov. Mario M. Cuomo Bridge	356,577	352,572	1.14	3,903,761	3,891,442	0.32
Yonkers Barrier	43,939	44,114	(0.40)	477,784	464,222	2.92
New Rochelle Barrier	20,471	20,452	0.09	230,644	225,251	2.39
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	101,553	103,656	(2.03)	1,119,422	1,121,272	(0.16)
	<u>1,695,561</u>	<u>1,675,461</u>	<u>1.20</u>	<u>18,402,157</u>	<u>18,771,364</u>	<u>(1.97)</u>
TOTAL TRIPS	27,302,541	26,644,077	2.47	309,143,886	303,770,803	1.77
% of E-ZPass Trips to Total Trips	85.14	86.88		84.45	85.57	

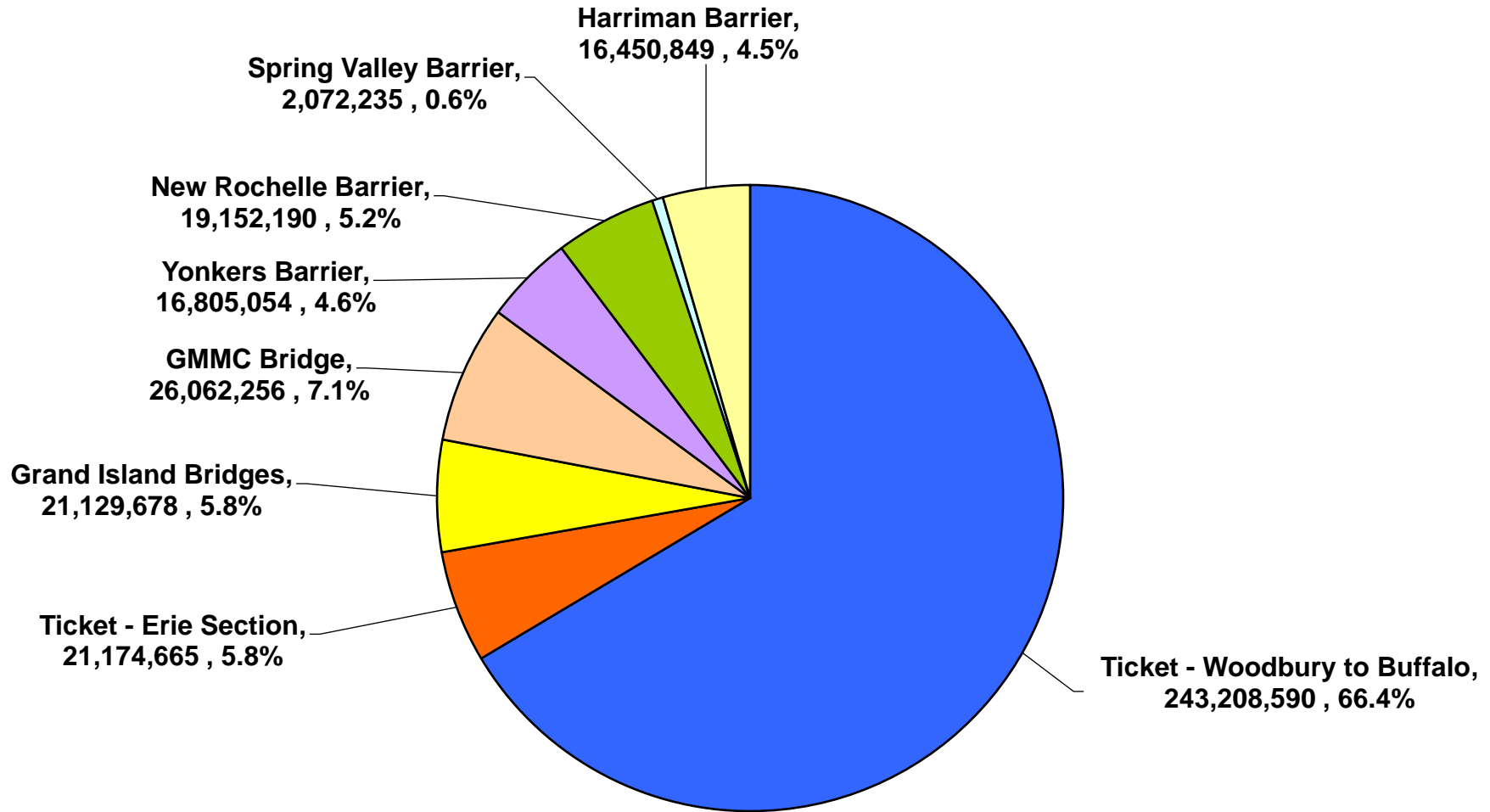
(1) Traffic was revised from previous 2022 published report.

**E-ZPASS REVENUE
NEW YORK STATE THRUWAY AUTHORITY**

MONTH
November
YEAR
2023

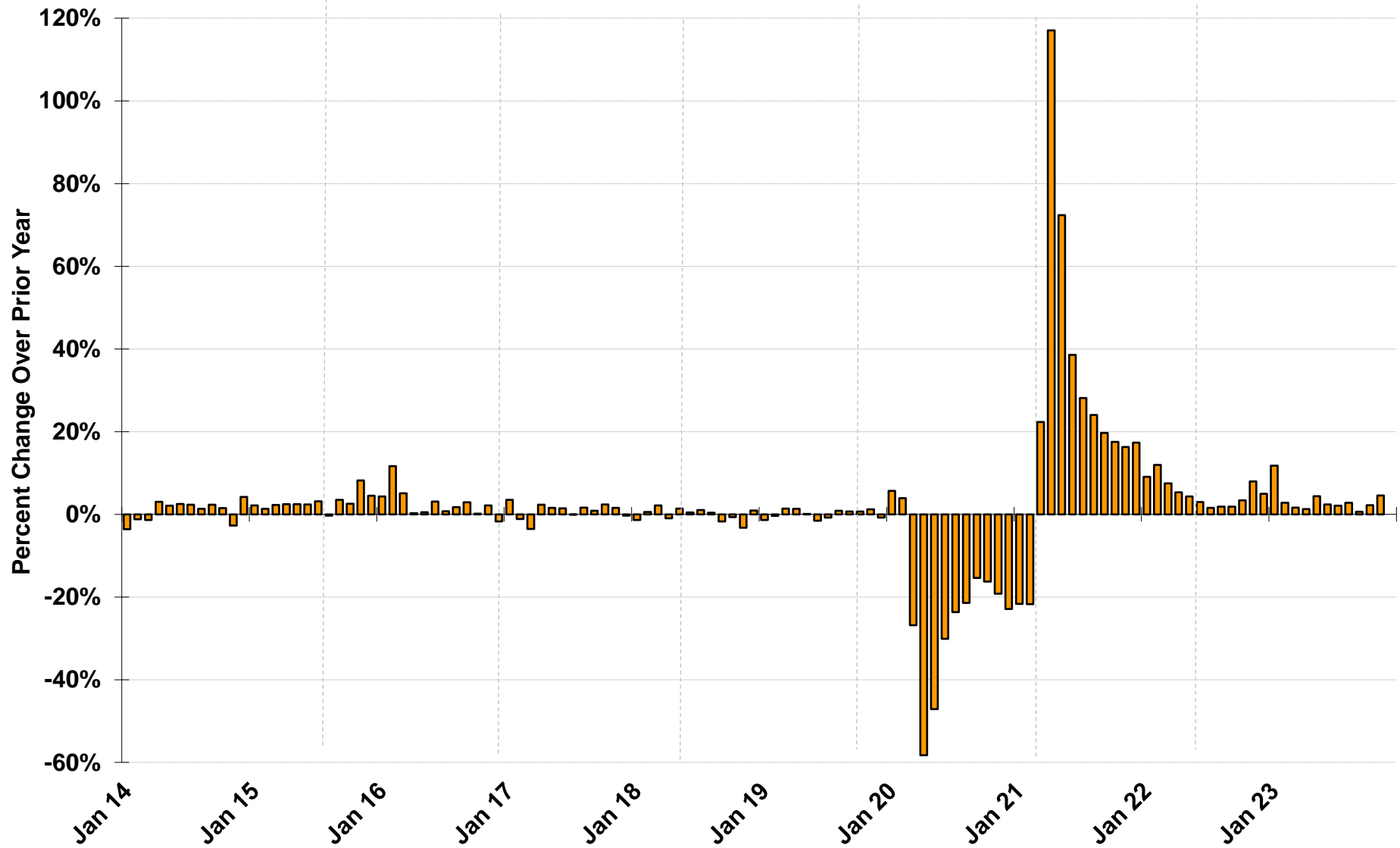
LOCATION / TYPE OF TRAFFIC	PRESENT MONTH			YEAR-TO-DATE		
	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE	CURRENT YEAR	PREVIOUS YEAR	% OF CHANGE
<u>PASSENGER</u>						
Exits 15-61	\$ 14,347,236	\$ 14,900,747	(3.71)	\$ 183,462,661	\$ 174,481,172	5.15
Grand Island Bridges	726,873	640,202	13.54	8,896,959	8,267,732	7.61
Gov. Mario M. Cuomo Bridge	10,123,540	9,496,239	6.61	110,230,951	104,600,586	5.38
Yonkers Barrier	1,460,417	1,401,814	4.18	15,854,702	15,217,015	4.19
New Rochelle Barrier	2,367,007	2,308,252	2.55	26,525,081	25,579,870	3.70
Spring Valley Barrier	21,055	20,505	2.68	260,545	256,334	1.64
Harriman Barrier	<u>1,413,008</u>	<u>1,369,026</u>	<u>3.21</u>	<u>15,917,607</u>	<u>15,310,642</u>	<u>3.96</u>
	30,459,136	30,136,785	1.07	361,148,506	343,713,351	5.07
<u>COMMERCIAL</u>						
Exits 15-61	19,245,342	19,850,785	(3.05)	227,793,760	232,187,950	(1.89)
Grand Island Bridges	341,588	320,826	6.47	3,873,640	3,750,871	3.27
Gov. Mario M. Cuomo Bridge	5,908,341	6,181,057	(4.41)	67,233,969	72,832,739	(7.69)
Yonkers Barrier	562,875	561,032	0.33	6,143,881	6,243,622	(1.60)
New Rochelle Barrier	916,619	984,310	(6.88)	10,546,210	11,029,285	(4.38)
Spring Valley Barrier	1,224,905	1,320,778	(7.26)	14,195,077	14,806,786	(4.13)
Harriman Barrier	<u>375,730</u>	<u>387,984</u>	<u>(3.16)</u>	<u>4,307,005</u>	<u>4,355,347</u>	<u>(1.11)</u>
	28,575,400	29,606,772	(3.48)	334,093,542	345,206,600	(3.22)
<u>COMMUTER</u>						
Exits 15-61	350,524	368,405	(4.85)	3,365,574	3,242,988	3.78
Grand Island Bridges	195,838	188,488	3.90	2,210,468	2,156,999	2.48
Gov. Mario M. Cuomo Bridge	1,593,318	1,571,231	1.41	17,819,991	17,560,138	1.48
Yonkers Barrier	49,873	47,968	3.97	545,504	517,143	5.48
New Rochelle Barrier	47,689	44,805	6.44	523,047	487,745	7.24
Spring Valley Barrier	-	-	-	-	-	-
Harriman Barrier	<u>86,043</u>	<u>86,951</u>	<u>(1.04)</u>	<u>947,831</u>	<u>936,367</u>	<u>1.22</u>
	2,323,285	2,307,848	0.67	25,412,415	24,901,380	2.05
TOTAL E-ZPASS REVENUE	61,357,821	62,051,405	(1.12)	720,654,463	713,821,331	0.96
% of E-ZPass Trips to Total Revenue	88.44	91.52		91.68	91.26	

2023 YTD Total Thruway Trips, By Location



Percent Change in Monthly Thruway Traffic

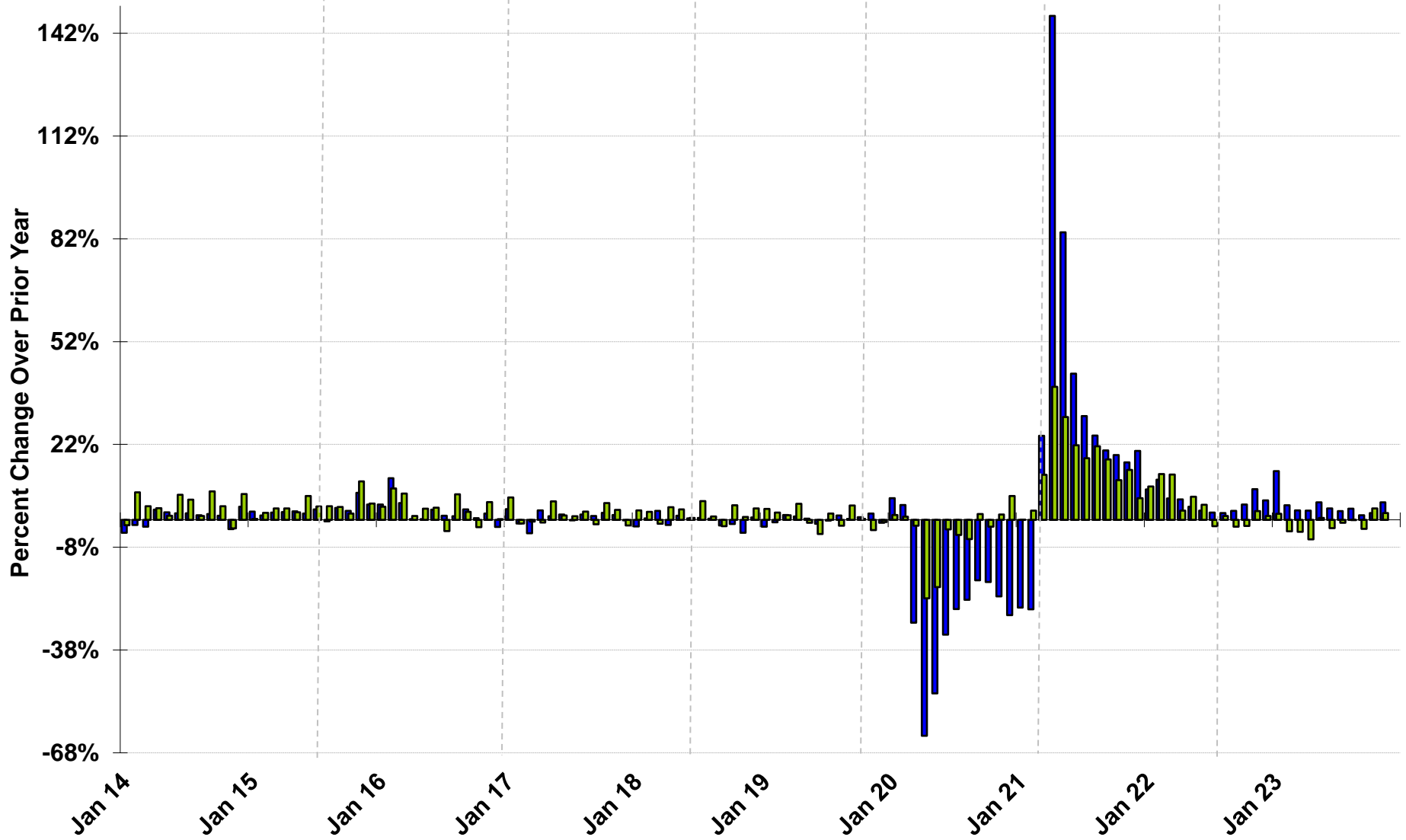
Total Passenger and Commercial Revenue Trips



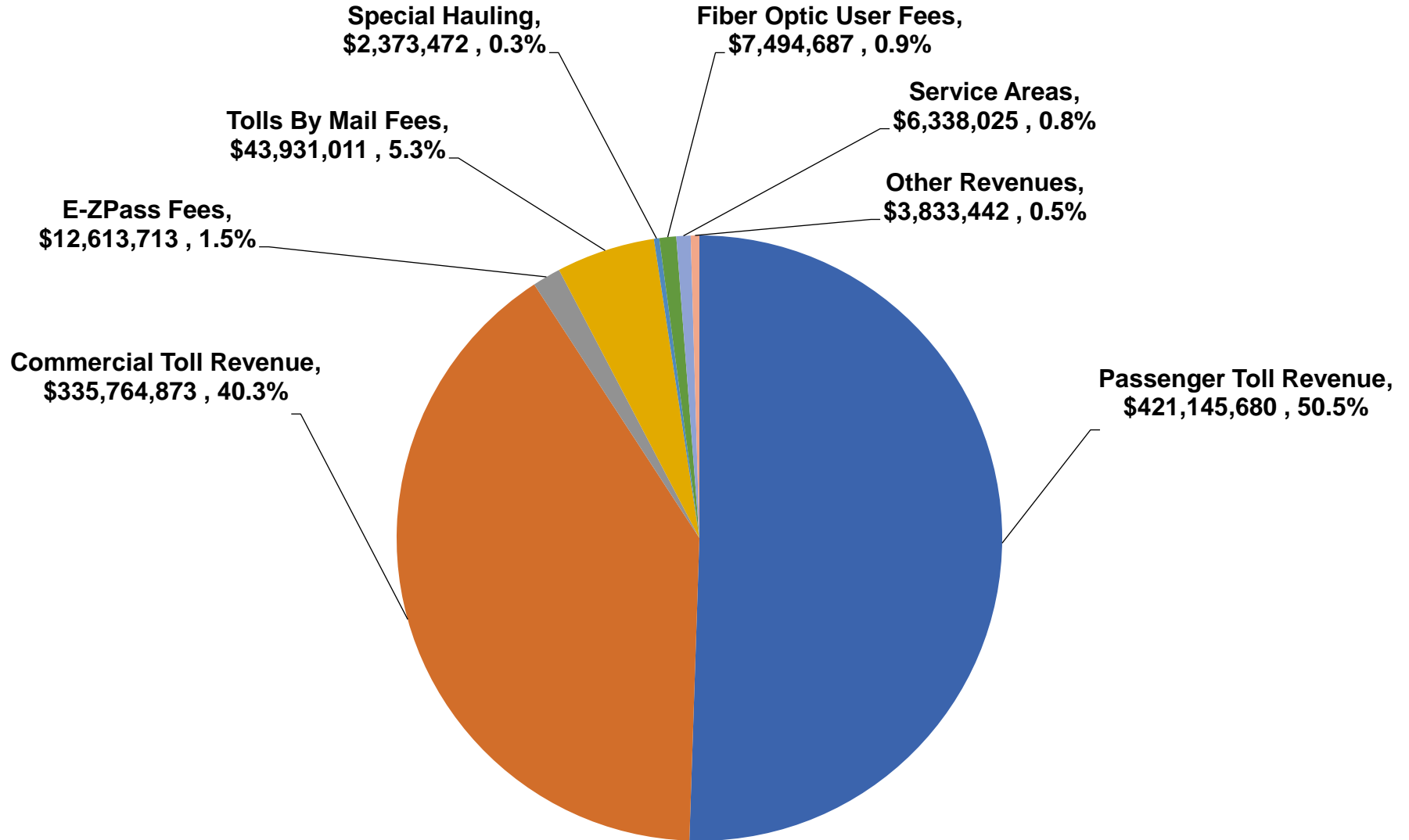
Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

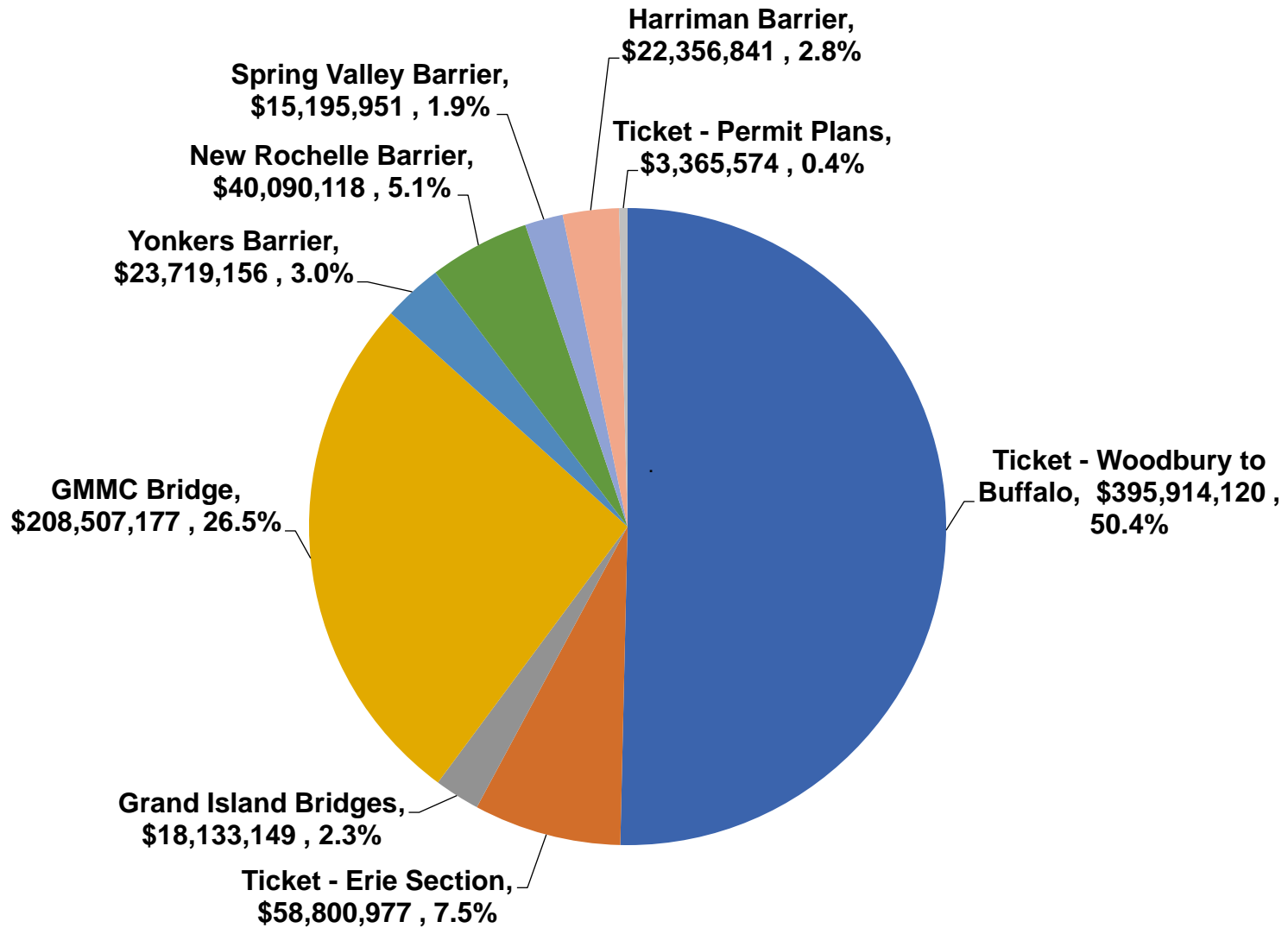
■ Passenger ■ Commercial



2023 YTD Operating Revenue

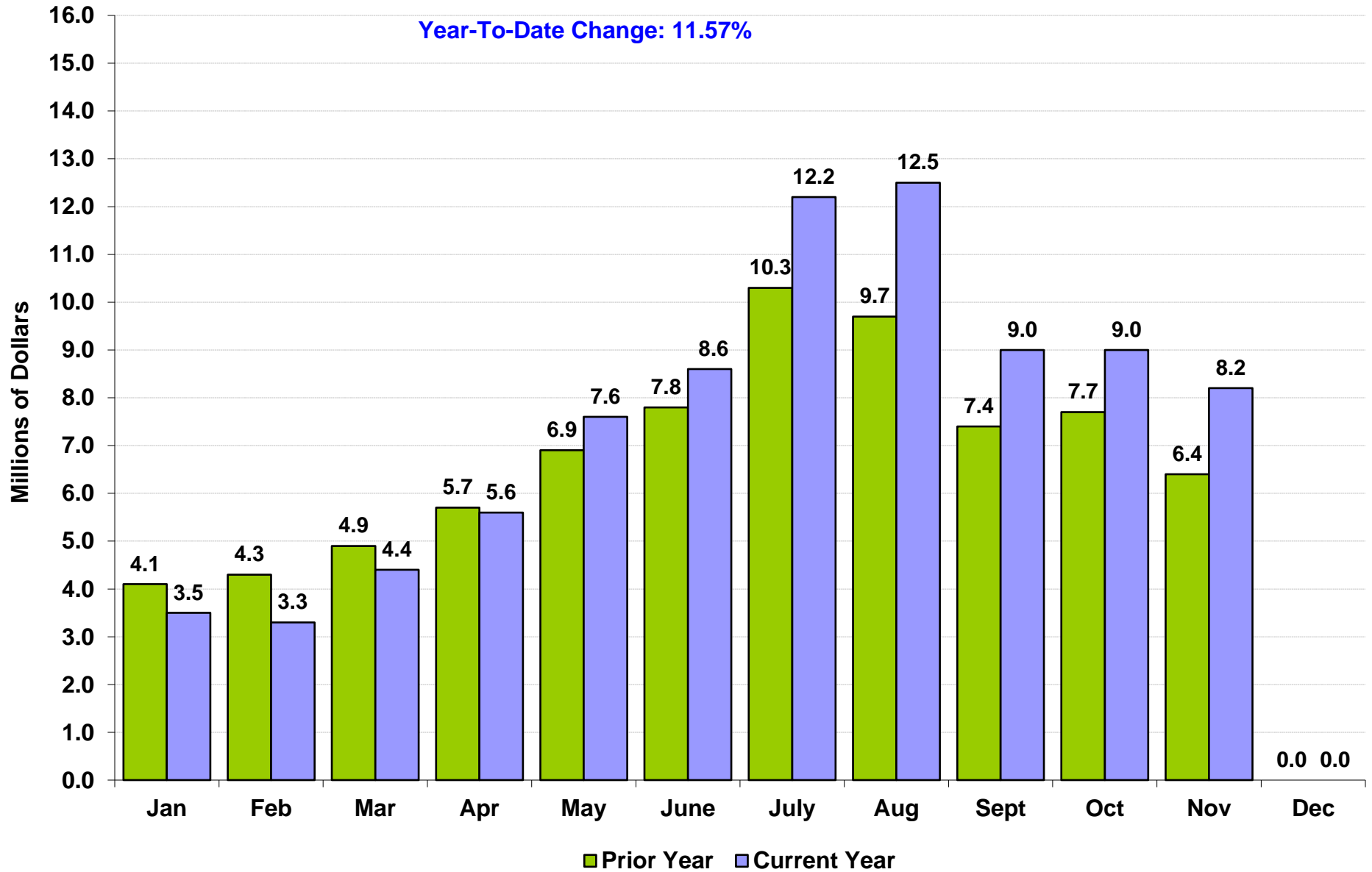


2023 YTD Toll Collections, By Location

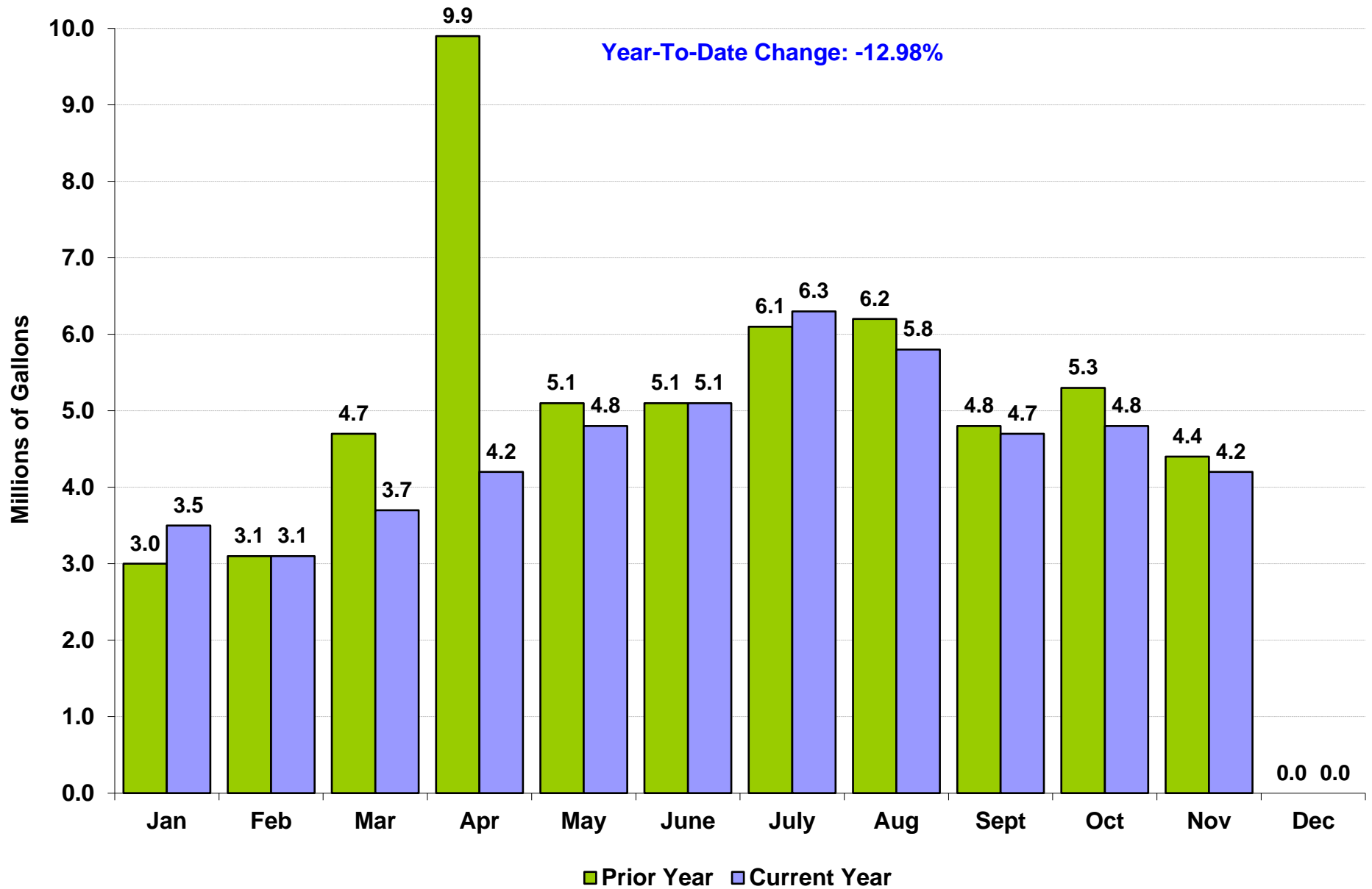


Note: Excludes Impact of Commercial Volume Discount Program.

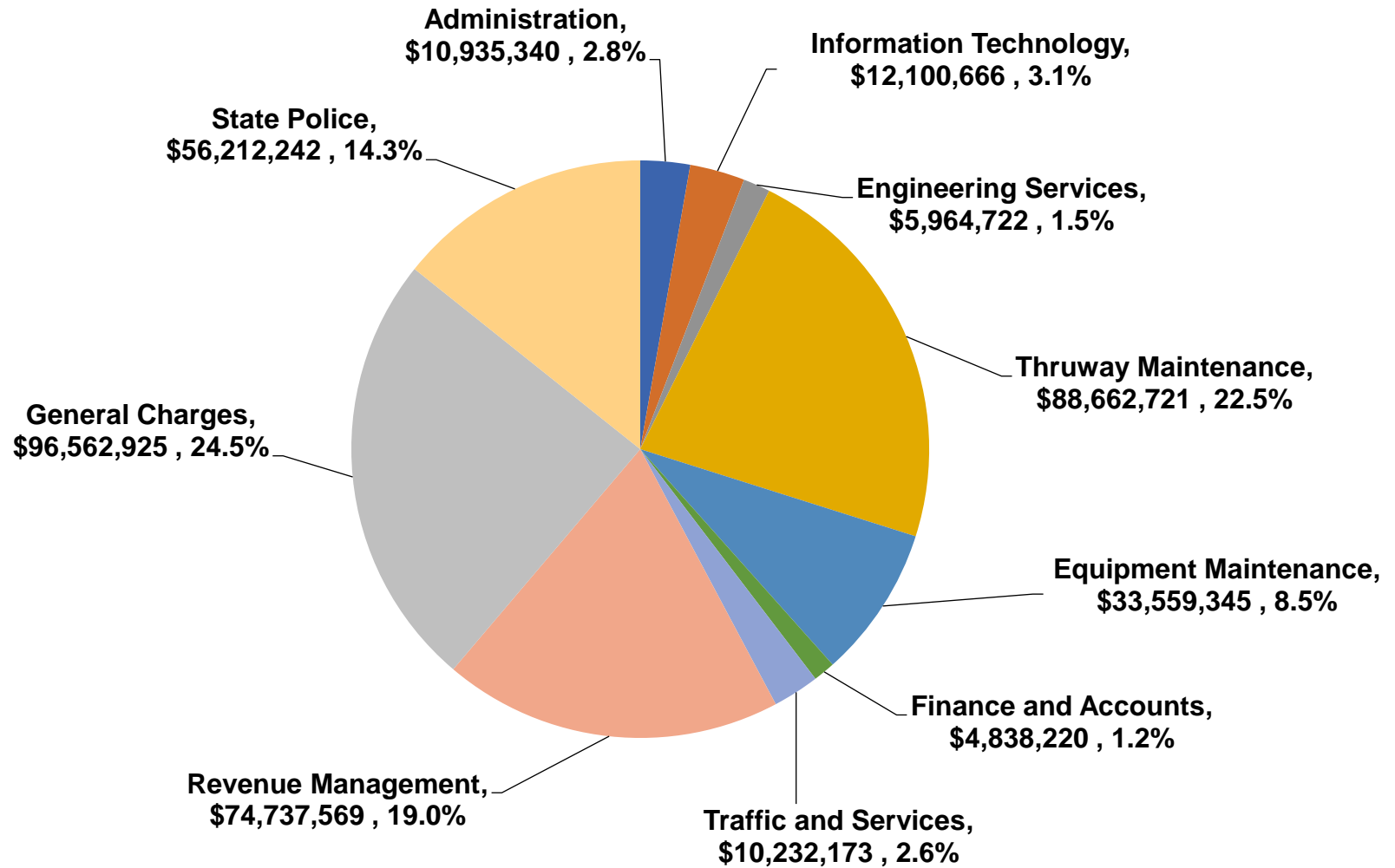
Restaurant Sales at Service Plazas



Fuel Deliveries to Service Areas



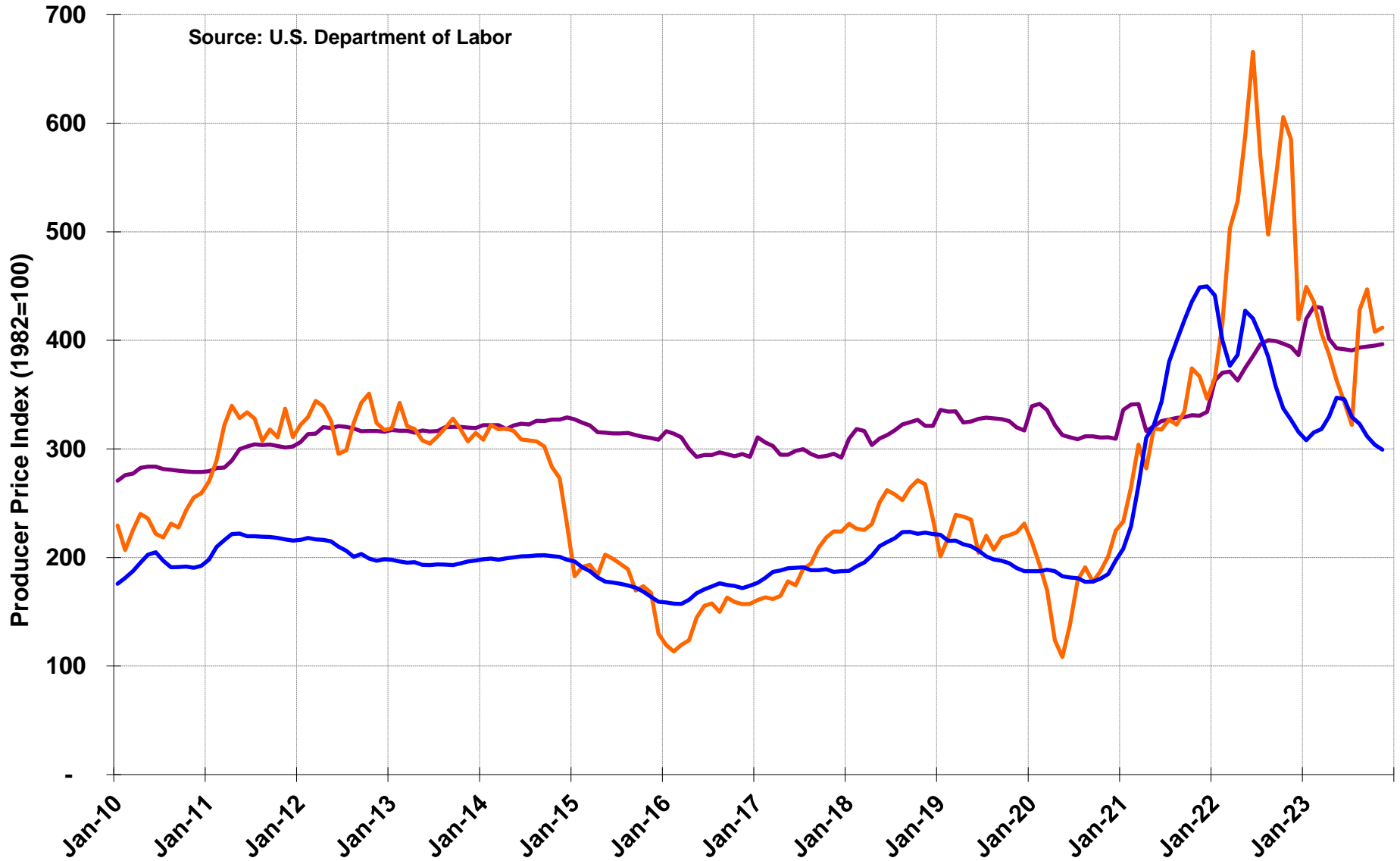
2023 YTD Operating Expenses



Note: General Charges include net Pension liability and unfunded OPEB

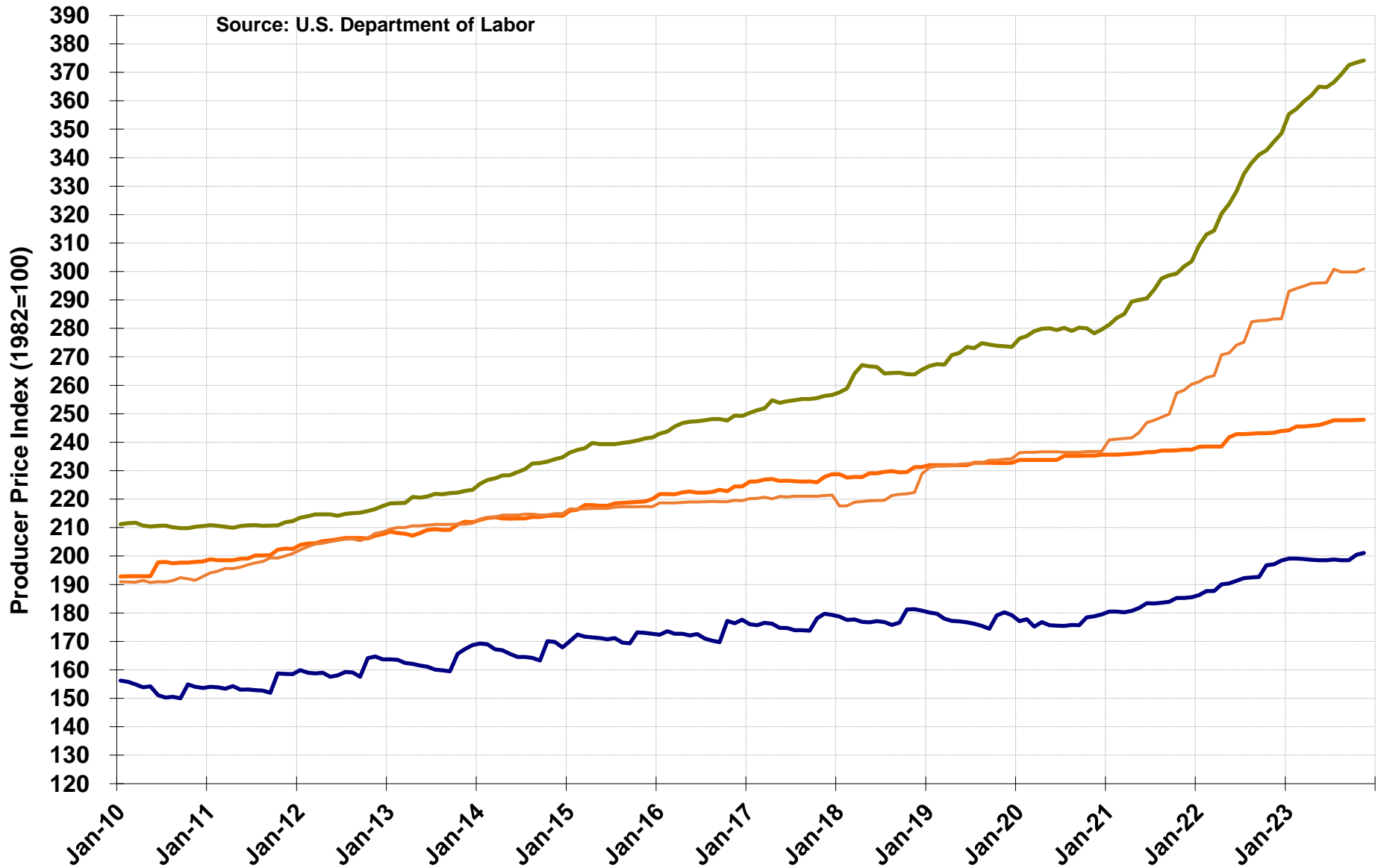
Producer Prices: Construction Inputs

Asphalt Paving Mixtures No. 2 Diesel Fuel Steel Mill Products



Producer Prices: Construction Inputs

Concrete Products Light Motor Trucks Heavy Trucks Const. Machinery & Equipment



Average Retail Price of Gasoline in U.S. All Grades

